

FEDERAL HOME LOAN BANK OF INDIANAPOLIS

Building Partnerships. Serving Communities.

Federal Home Loan Bank of Indianapolis Financial Update

presented by

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President - CEO

2009 Regional Member Meetings





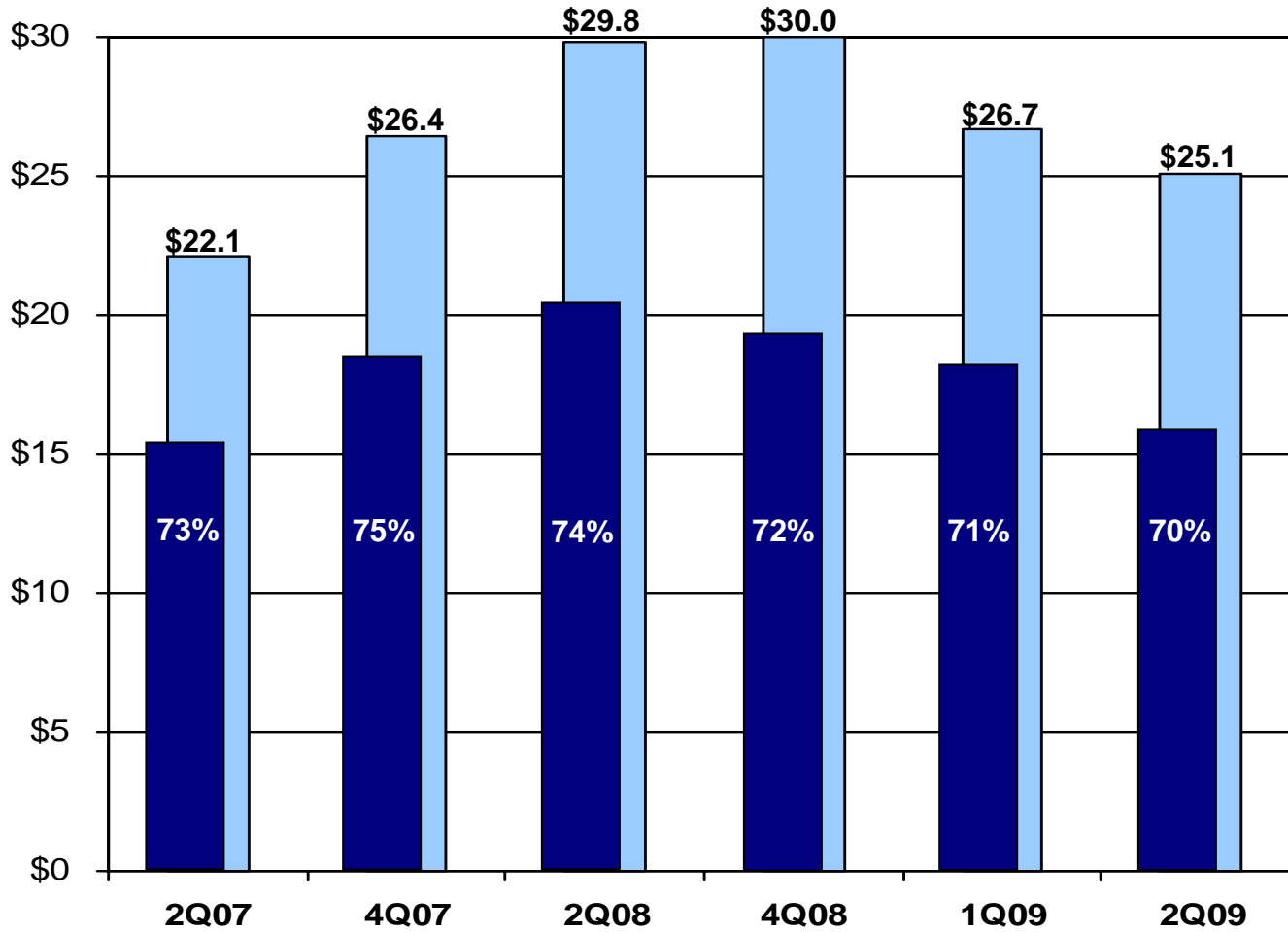
- **Welcomed 16 new institutions as members**
 - 4 commercial banks
 - 4 credit unions
 - 8 insurance companies
 - Compares to 15 new members in 2008

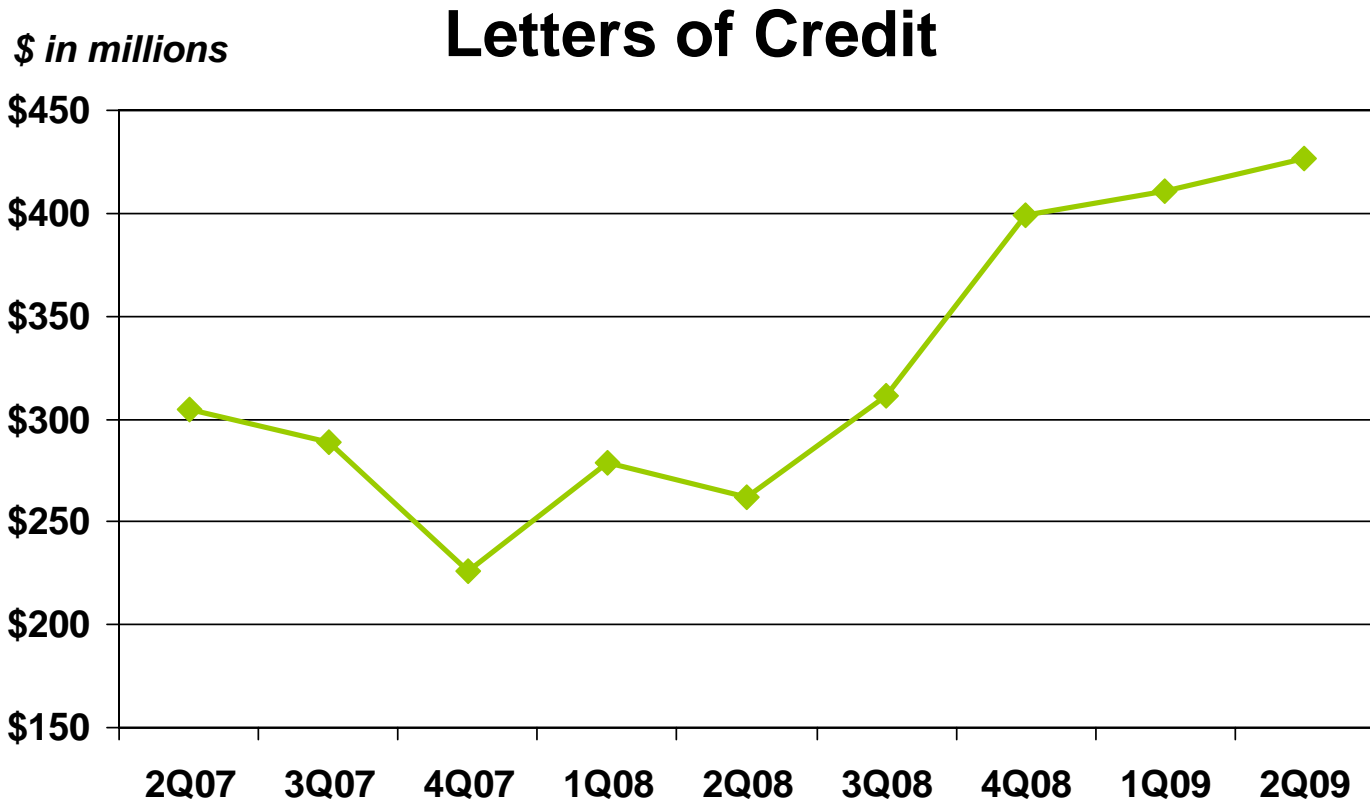


Total Advances (at par) Top 25 Borrowers

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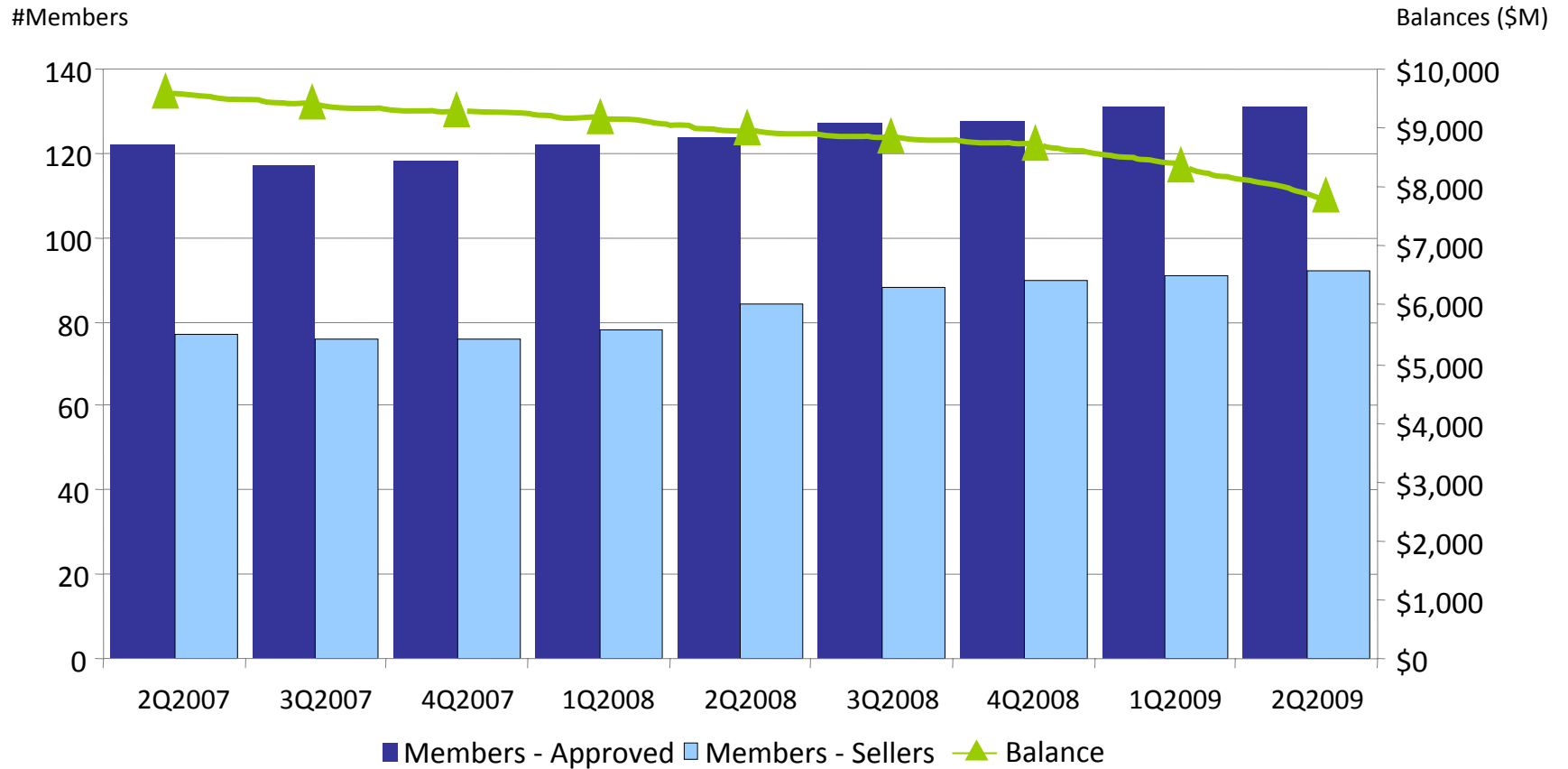
\$ in billions







Mortgage Purchase Program¹

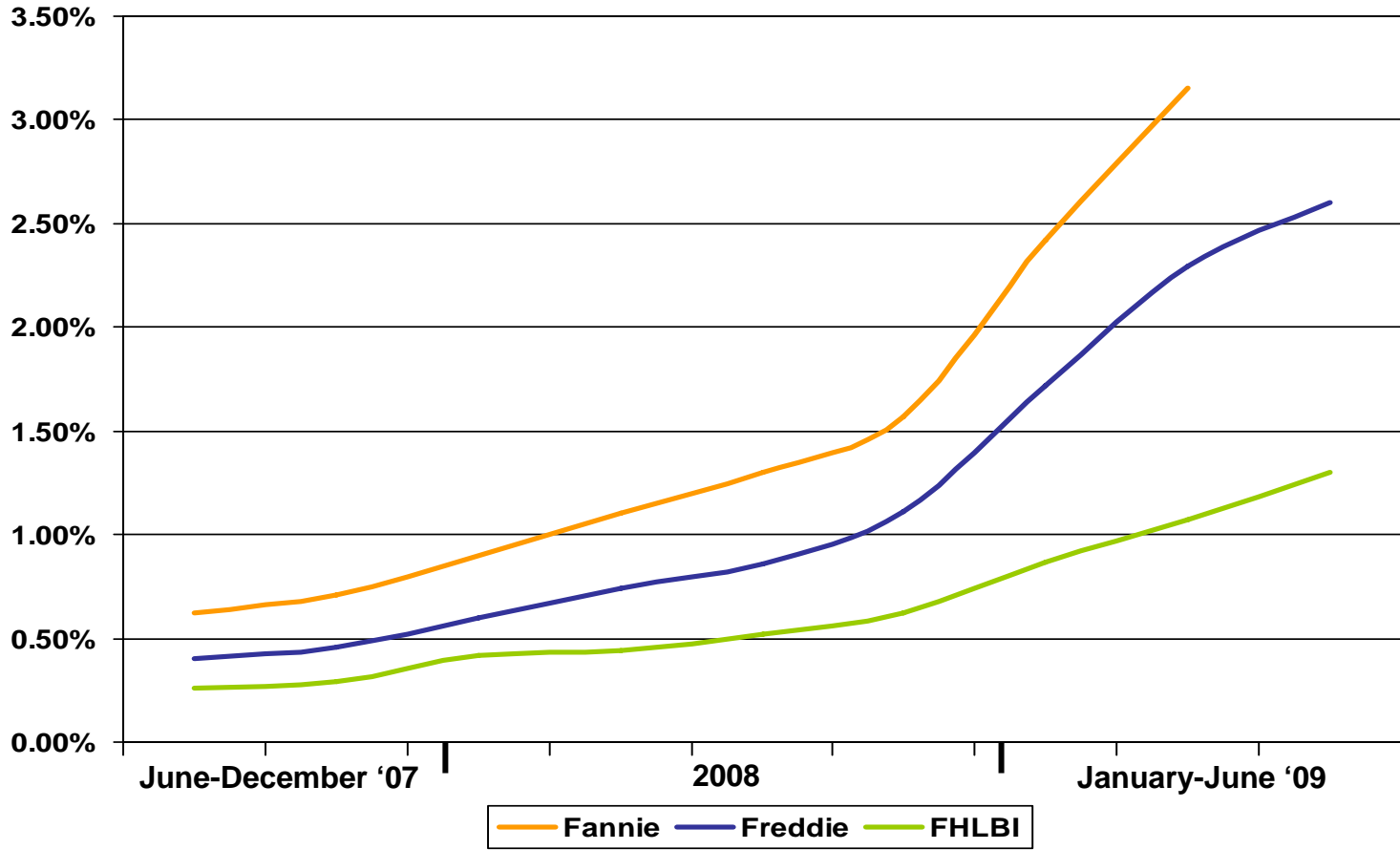


¹Excludes MPF balances



Conventional Loan Delinquency

90+ days including foreclosures





MPP Lender Risk Account

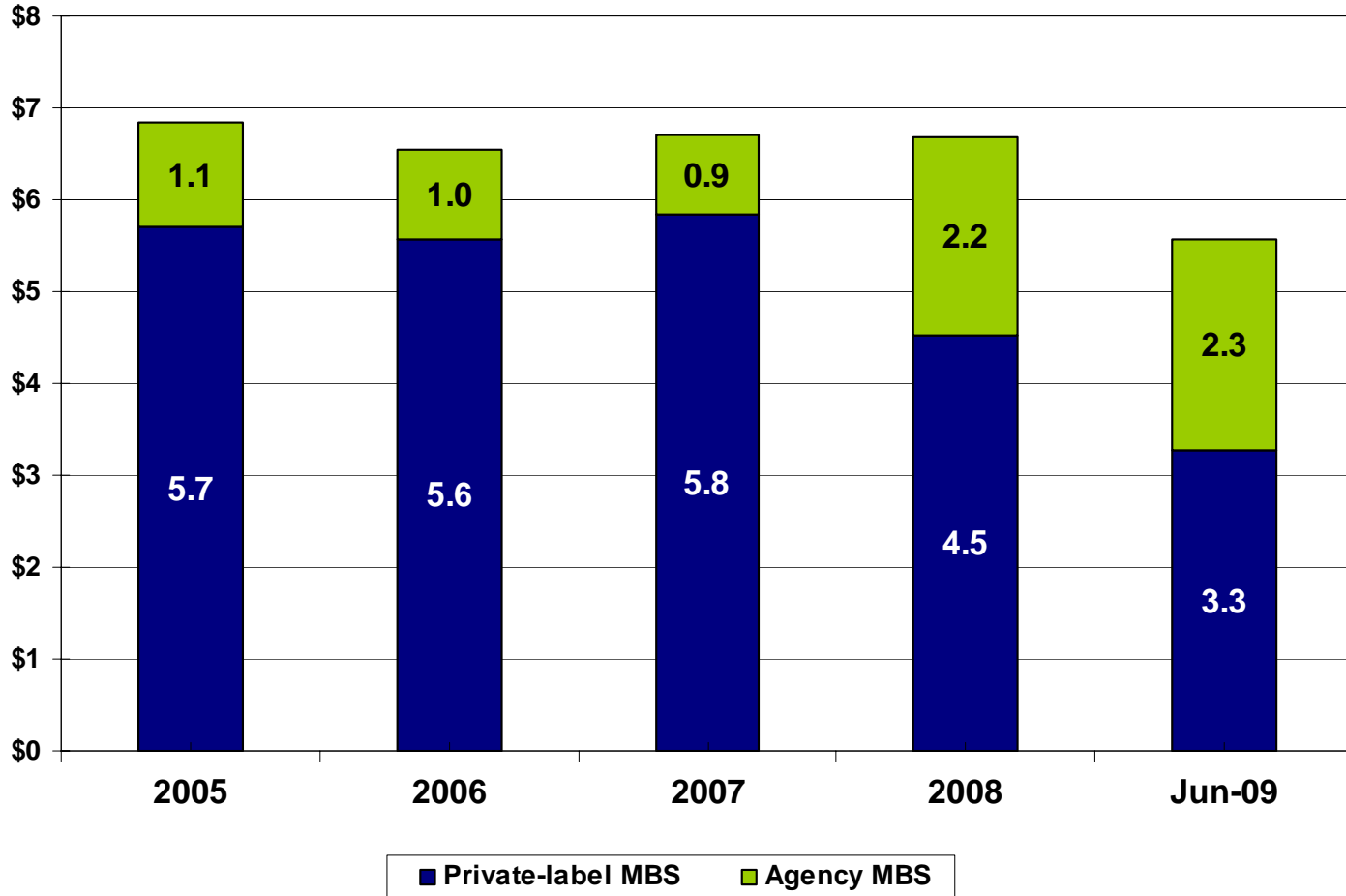
in dollars

	LRA Collected	Losses Paid by LRA	LRA Returned to Members	LRA Balance End of Period
2005	6,162,734	562,094	1,156,373	13,349,021
2006	6,469,625	882,158	937,295	17,999,193
2007	6,443,840	513,475	2,839,153	21,090,405
2008	6,033,862	1,956,987	3,274,836	21,892,444
YTD 2009	2,800,045	872,798	685,312	23,134,379
Total:	27,910,106	4,787,512	8,892,969	



Mortgage-backed Securities

\$ in billions





MBS Portfolio Rating

as of June 30, 2009

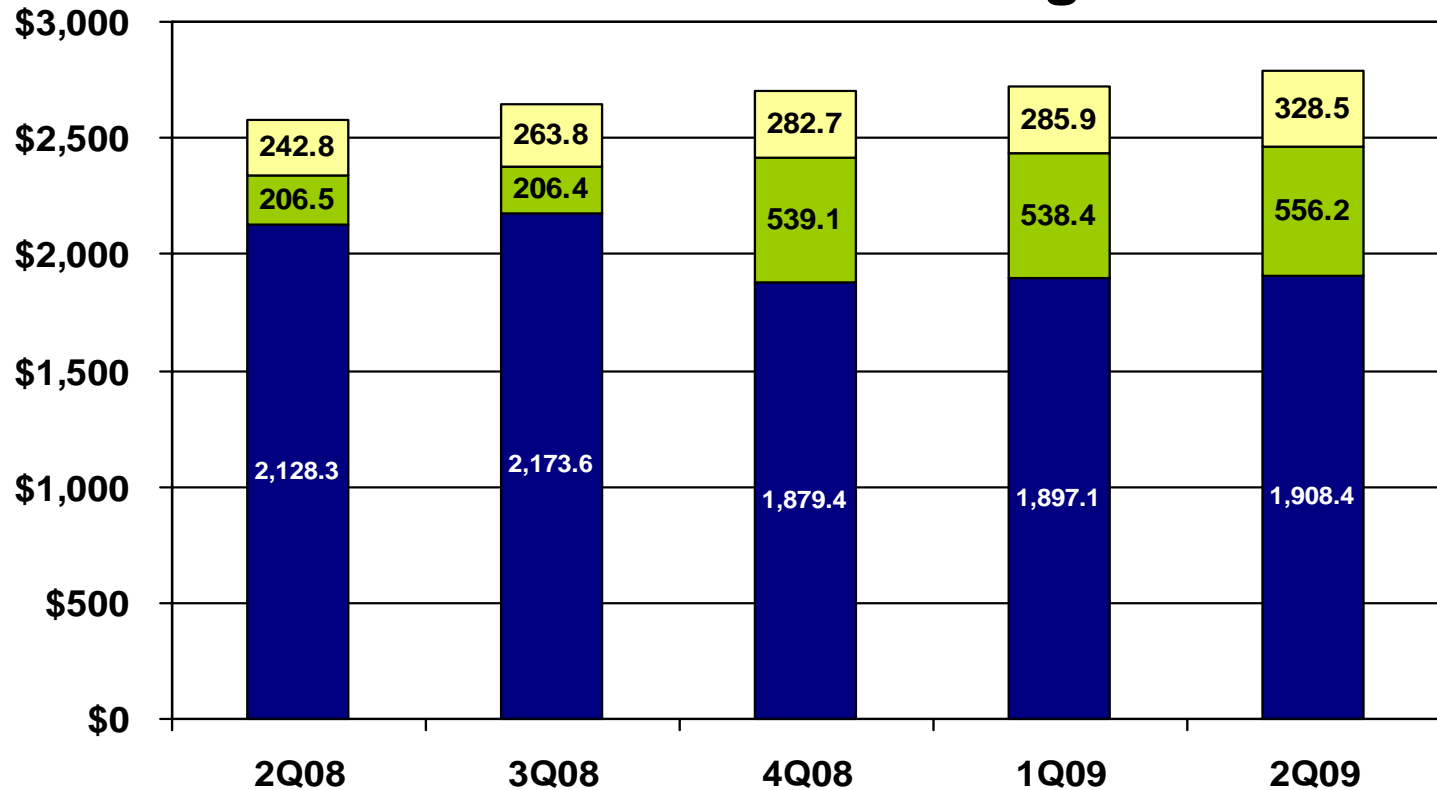
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Rating	Number of Issues	Balance (in millions)
Agency	51	\$2,290.0
AAA	53	1,623.0
AA	4	236.6
A	1	90.3
BBB	9	464.9
Below Investment Grade	18	864.2
	136	\$5,569.0



Regulatory Capital Stock & Retained Earnings

\$ in millions



■ Capital Stock ■ Mandatorily Redeemable Stock⁽¹⁾ ■ Retained Earnings

(1) Mandatorily Redeemable Stock is classified as a liability on our Statement of Condition in accordance with Generally Accepted Accounting Principles.



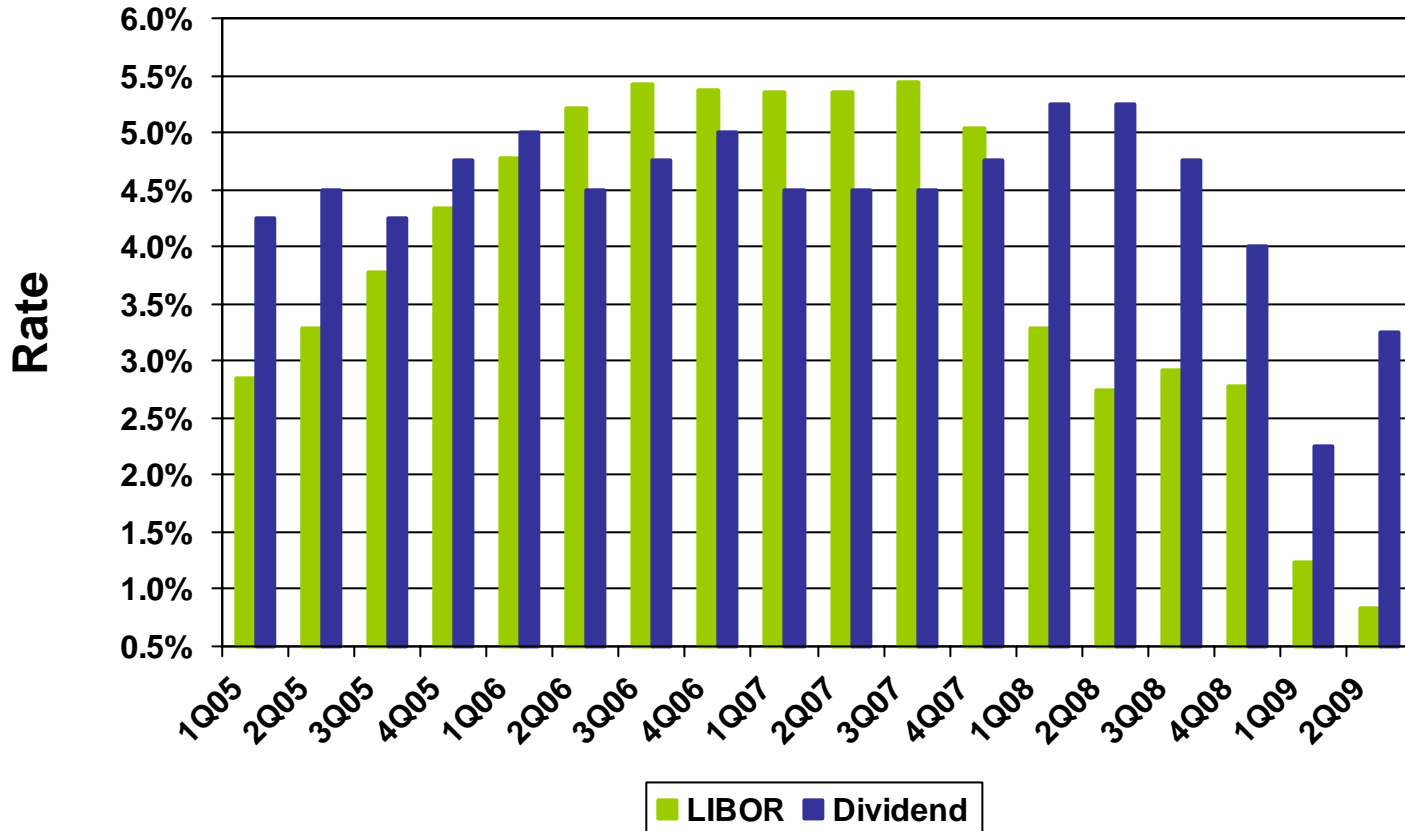
Income

\$ in millions

	Six Months Ended 6/30/09	Six Months Ended 6/30/08	% change
Interest Income	\$660.3	\$1,125.2	
Interest Expense	519.0	985.3	
Net Interest Income	141.3	139.9	1.0%
Other Income	(16.6)	3.3	
Operating Expenses	19.7	16.8	
Other Expenses	2.3	2.3	
Income Before Assessments	102.7	124.1	-17.2%
Assessments			
AHP	9.1	10.6	
REFCORP	18.7	22.7	
Total Assessments	27.8	33.3	
Net Income	\$74.9	\$90.8	-17.5%



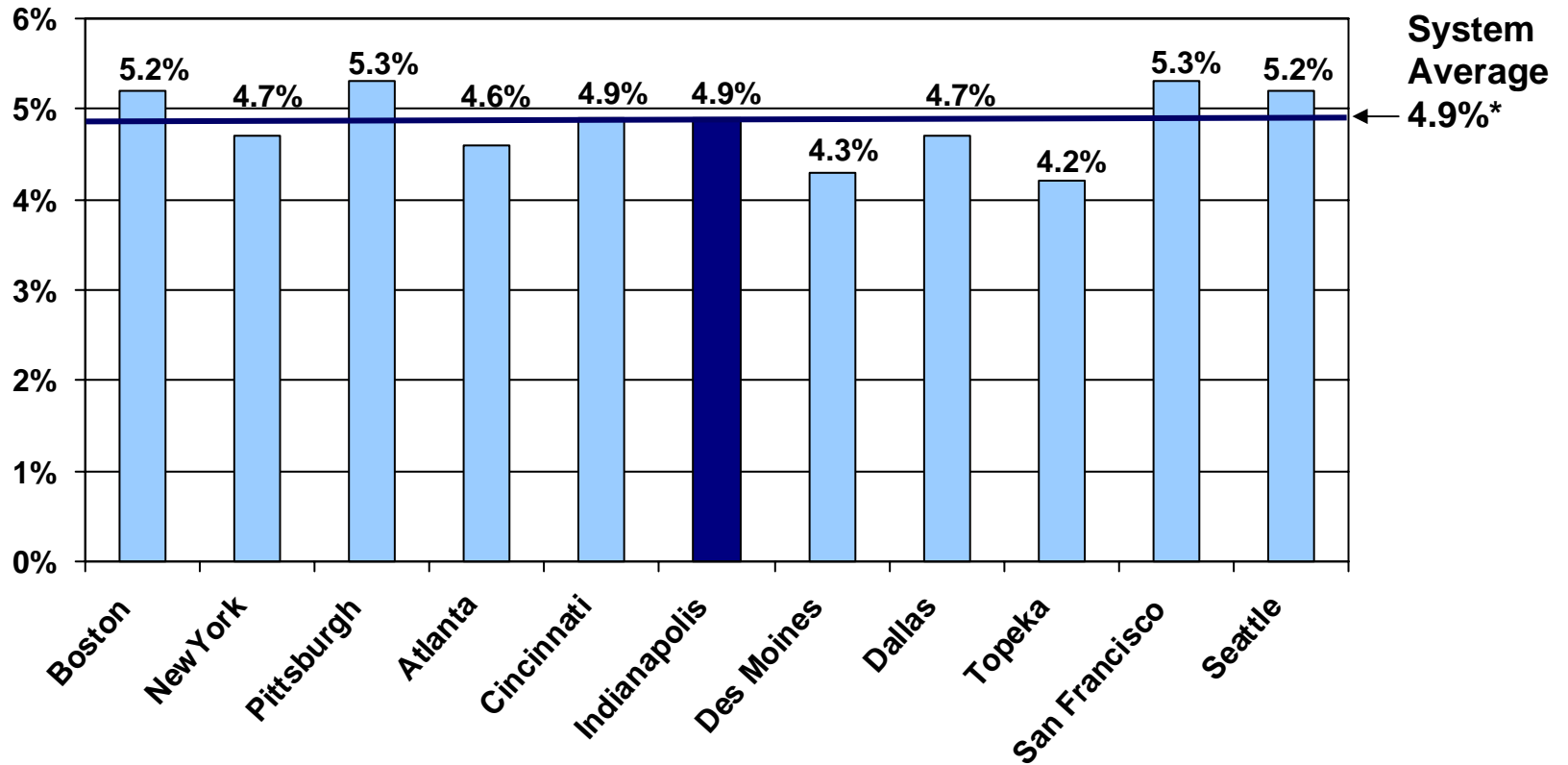
Dividend Rate vs 3 Month LIBOR





FHLBank Regulatory Capital Ratios

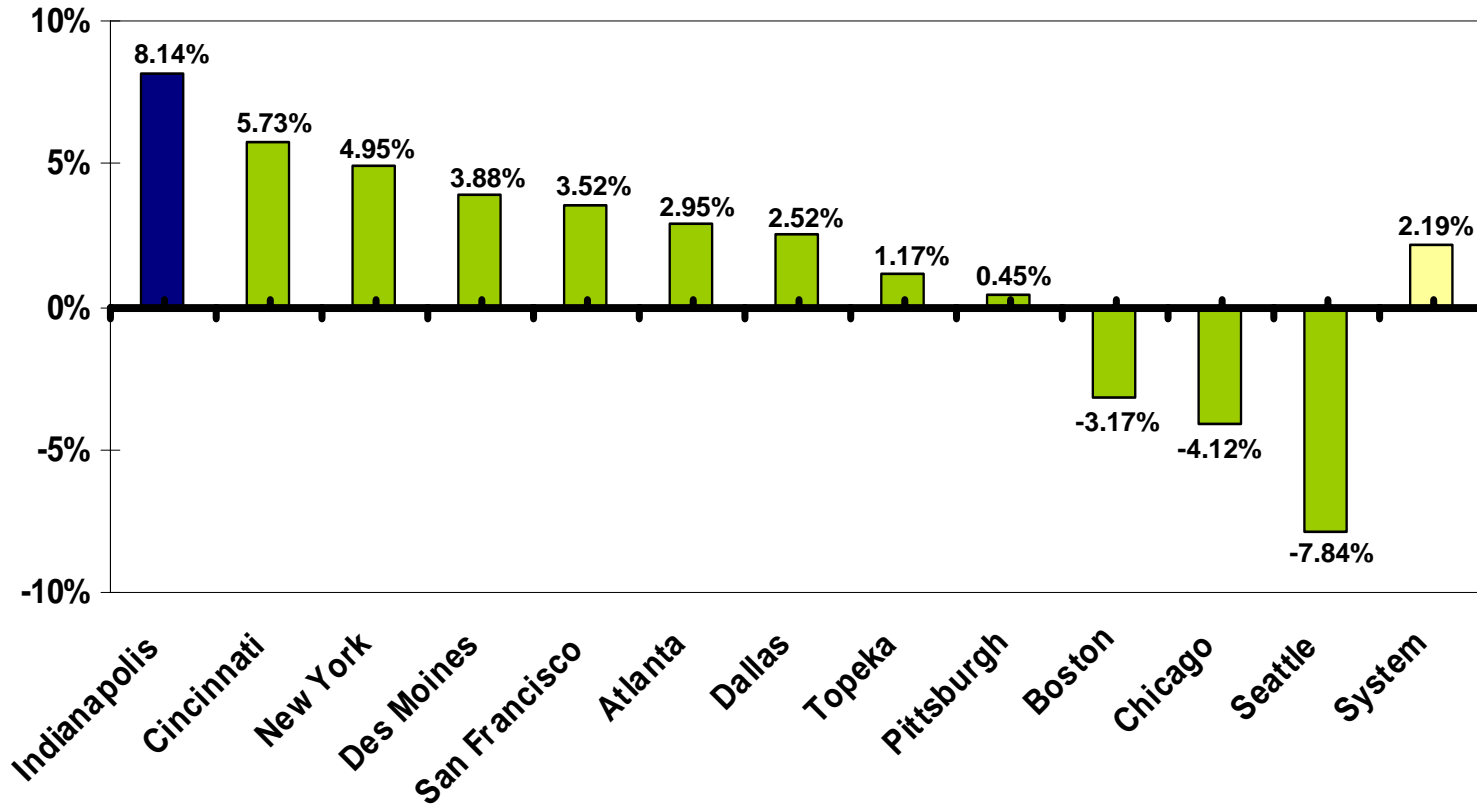
as of March 31, 2009



*Excludes Chicago



2008 Return on Average Equity (with FAS 150 Stock)





Celebrating 20 Years of AHP

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- **Legislation signed Aug. 9, 1989**
- **AHP funded with 10% of net income**
- **Record AHP subsidy for 2009**
 - \$14.2 M for competitive program
 - \$7.6 M for set-aside programs
- **\$142.3 M awarded through the competitive program has helped to create 20,549 apartments and homes in Indiana, Michigan, and surrounding states**



FHLBI Board Elections

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- **Board composition**
- **Elected by members**
- **Finance Agency role**
- **20% requirement for Independent Director election**
- **Election forms for Affordable Housing Advisory Council and Independent Directors available at www.fhlbi.com**



FHLBI Board Elections

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State	Member Directorships		Member Directors to be Elected in 2009
	2009	2010	
Indiana	5	5	2
Michigan	6	5	0
District Total	11	10	2

	Independent Directorships		Independent Directors to be Elected in 2009
	2009	2010	
District Total	8	8	2



Looking Forward

Building Partnerships. Serving Communities.

- **Regulatory change and restructuring**
- **Clarity on credit**
- **Economic recovery**
- **Profitable new business**

Questions

Thank you!

Safe Harbor Statement

This presentation contains forward-looking statements concerning plans, objectives, goals, strategies, future events or performance, which are not statements of historical fact. The forward-looking statements contained in this release reflect our current beliefs and expectations. Actual results or performance may differ materially from what is expressed in the forward-looking statements. You are referred to the documents filed by us with the SEC, specifically reports on Form 10-K and Form 10-Q including risk factors that could cause actual results to differ from forward-looking statements. These reports are available at www.sec.gov. The financial information contained within this presentation is unaudited.

The logo for the Federal Reserve Bank of Atlanta (FHLBI) is centered on a dark blue background. It consists of a light blue shield-shaped emblem with a white border. The emblem has a pointed bottom. Inside the shield, the letters "FHLBI" are written in a white, serif, all-caps font.

FHLBI