



FEDERAL HOME LOAN BANK OF INDIANAPOLIS  
*Building Partnerships. Serving Communities.*

## NEWS RELEASE

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FOR IMMEDIATE RELEASE  
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### **Federal Home Loan Bank of Indianapolis Adds New Advances**

Indianapolis, IN...The Federal Home Loan Bank of Indianapolis (FHLBI) is proud to announce the development of two new advances for its member financial institutions.

#### **Monthly Amortizing Advance**

This advance is an enhancement to the FHLBI's current amortizing advance products. It becomes available to members today, July 13. Like the FHLBI's annual mortgage advance, this product can be customized to create an amortization schedule and balloon payment to match members' funding needs but with the advantage of returning principal and interest monthly. The advance has a minimum amount requirement of \$250,000, and members can select a maturity between 36 and 144 months, with CIP advances available for up to 240 months.

#### **Fed Funds Floater**

This advance will add to the FHLBI's current short-term product offerings and will be available to members by the end of July. This short-term advance has the advantage of being tied to a standard index, the Fed Effective Rate, and pricing will be tiered based upon the repayment terms selected. The advance will have a maximum maturity of 90 days and a minimum amount requirement of \$250,000. The advance will reset daily based upon the Fed Effective Rate for that day plus the appropriate spread.

For additional information regarding these new advances, please contact Jon Griffin, Vice President, Advances Manager at 1.800.442.2568.

The FHLBI is continually working to identify ways to meet and exceed its members' needs by adding value to their membership. These two new products are examples of how the FHLBI lives its brand, *Building Partnerships--Serving Communities*.

*The Federal Home Loan Bank of Indianapolis is one of twelve regional banks that make up the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for insured financial institutions, such as commercial banks, savings institutions and credit unions. FHLBanks are privately capitalized and funded, and receive no Congressional appropriations.*

*The Indianapolis Bank promotes Partnerships in Building Communities by serving as a wholesale source of funds for 438 chartered financial institutions throughout the states of Indiana and Michigan. For more information about the financial condition and the capital position of the FHLBI, see the information statement on the FHLBI website at [www.fhlbi.com](http://www.fhlbi.com).*

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