



FEDERAL HOME LOAN BANK OF INDIANAPOLIS

Building Partnerships. Serving Communities.

NEWS RELEASE

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Federal Home Loan Bank of Indianapolis Announces Election of New Board Member

The Board of Directors of the Federal Home Loan Bank of Indianapolis (FHLBI) elected Gregory F. Ehlinger, Senior Vice President and CFO of Irwin Financial Corporation, to the board of directors to fill the unexpired term of departing board member Claude Davis. Ehlinger will serve out Davis's term, which expires December 31, 2006.

Davis, President and CEO of First Financial Bancorp, was elected to the board in 2004. He resigned as director effective August 3, 2005, after First Financial's Indiana affiliate was consolidated into an Ohio-chartered institution, making him ineligible to serve as an Indiana elected director.

Ehlinger joined Irwin Financial in 1992 as its treasurer. Irwin Financial Corporation is a bank holding company with a history tracing to 1871. Irwin Financial provides a broad range of financial services to consumers and small businesses in selected markets in the United States and Canada. Irwin Financial is traded on the New York Stock Exchange (NYSE: IFC).

Prior to 1992, Ehlinger was a financial analyst at Irwin Management Company (a privately owned investment management firm not affiliated with Irwin Financial). Greg began his career as an associate at National Economic Research Associates. He is a past director of Indianapolis-based Made2Manage Systems.

Ehlinger has been active in service to the local community. He is currently a board member of the Columbus Regional Hospital Foundation and the Columbus Economic Development Board.

Ehlinger has Bachelor of Arts degrees in economics and psychology from the University of Virginia and a Masters in Business Administration from the Darden School of Business.

*The Federal Home Loan Bank of Indianapolis, one of 12 regional banks that make up the Federal Home Loan Bank System. It **Builds Partnerships and Serves Communities** by providing access to low-cost funding for over 430 chartered financial institutions in Indiana and Michigan. For more information about the FHLBI, visit our website at www.fhlbi.com.*

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