



FEDERAL HOME LOAN BANK OF INDIANAPOLIS

Building Partnerships. Serving Communities.

NEWS RELEASE

FOR IMMEDIATE RELEASE

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LOCAL BANKER HONORED AT STATEWIDE CONFERENCE ON HOUSING AND COMMUNITY ECONOMIC DEVELOPMENT

INDIANAPOLIS, IN— October 3, 2006— Muncie community investment advocate, Patrick Botts, was honored last week at the Indiana Statewide Conference on Housing and Community Economic Development in downtown Indianapolis. The awards ceremony was kicked-off by Lieutenant Governor Becky Skillman.

The FHLBI was proud to present its annual Community Spirit award (CSA) to Botts, president and COO, of Mutual Federal Savings Bank of Muncie, Indiana.

The Federal Home Loan Bank of Indianapolis presents the CSA to honor an individual from one of its member financial institutions that has shown outstanding dedication to affordable housing and community economic development. Judging is based on a nominee's dedication to community, spirit and action.

Botts was nominated by the Muncie Mission Ministries, Inc. because of his dedication to the Mission's capital campaign. Botts served as fundraising chairman for the campaign that has raised over \$2.9 million to date. The project received \$500,000 in FHLBI Affordable Housing Program grant funds.

"Soon after joining the campaign, Pat developed a keen sense of community despair. Like most, he had a minor amount of knowledge about the problems that exist in communities regarding homelessness and poverty. He just didn't realize the situation was nearly as large as it is. As we exposed him to the services that Muncie Mission provides and how desperate, lonely and hurting these individuals are, his hunger to help provide and serve them in a tangible way grew tremendously," said Ray Raines, executive director of the Muncie Mission.

(more)

Botts soon realized that he could have an impact on the future of Muncie, the surrounding counties and those in need by engaging Mutual Federal Savings Bank's resources. He immediately began researching how this project could qualify for FHLBI funding.

"His vision changed from building a 'building' to helping provide for those in need, for those with no hope of tomorrow," said Raines.

Safe Harbor Statement

This document contains forward-looking statements concerning plans, objectives, goals, strategies, future events or performance, which are not statements of historical fact. The forward-looking statements contained in this release reflect our current beliefs and expectations. Actual results or performance may differ materially from what is expressed in the forward-looking statements. Readers are referred to the documents filed by us with the SEC, specifically reports on Form 10-K and Form 10-Q including risk factors that could cause actual results to differ from forward-looking statements. These reports are available at www.sec.gov

The Federal Home Loan Bank of Indianapolis is one of 12 regional banks that make up the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for insured financial institutions, such as commercial banks, savings institutions, credit unions and insurance companies. FHLBanks are privately capitalized and funded, and receive no Congressional appropriations.

*The FHLBI promotes **Building Partnerships, Serving Communities** by serving as a wholesale source of funds for chartered financial institutions throughout Indiana and Michigan. For more information about the FHLBI, visit www.fhlbi.com.*

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