



FEDERAL HOME LOAN BANK OF INDIANAPOLIS
Building Partnerships. Serving Communities.

NEWS RELEASE

FOR IMMEDIATE RELEASE

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FEDERAL HOME LOAN BANK OF INDIANAPOLIS BOARD OF DIRECTORS APPOINTS NEW MEMBERS FOR AFFORDABLE HOUSING ADVISORY COUNCIL

INDIANAPOLIS, IN — November 9, 2006 — The Federal Home Loan Bank of Indianapolis' (FHLBI) Affordable Housing Advisory Council (AHAC) has added five new council members to serve starting January 1, 2007.

The Advisory Council is a 12-member Council that meets quarterly to advise representatives of FHLBI's Board of Directors on ways in which FHLBI can better carry out its housing finance and community investment mission. This includes, but is not limited to, advice on the low- and moderate-income housing and community investment programs needs in FHLBI's district, suggestions on the use of Affordable Housing Program (AHP) subsidies and other credit products for these purposes.

The nominating committee considered, among other things, geographical diversity within the district, housing and economic development experience, organizational representation and other experiences brought by the nominees. The AHAC recommended the following nominees:

- Jack Brummett, Regional President, Great Lakes Capital Fund, Indianapolis, IN
- Jacquelyn Dodyk, Executive Director, Affordable Housing Corp., Marion, IN
- Marjorie Green, Director of Multifamily Development & Construction, MSHDA, Lansing, MI
- Michelle LaJoie, Housing Assets Director, Chippewa-Luce-Mackinac Community Action Human Resource Authority, Sault Ste. Marie, Michigan
- J. Jacob Sipe, Community Development Supervisor, IHCD, Indianapolis, IN

The FHLBI Board of Directors approved these recommendations on October 19, 2006.

(more)

Safe Harbor Statement

This document contains forward-looking statements concerning plans, objectives, goals, strategies, future events or performance, which are not statements of historical fact. The forward-looking statements contained in this release reflect our current beliefs and expectations. Actual results or performance may differ materially from what is expressed in the forward-looking statements. Readers are referred to the documents filed by us with the SEC, specifically reports on Form 10-K and Form 10-Q including risk factors that could cause actual results to differ from forward-looking statements. These reports are available at www.sec.gov

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The Federal Home Loan Bank of Indianapolis is one of 12 regional banks that make up the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for insured financial institutions, such as commercial banks, savings institutions, credit unions and insurance companies. FHLBanks are privately capitalized and funded, and receive no Congressional appropriations.

*The FHLBI promotes **Building Partnerships, Serving Communities** by serving as a wholesale source of funds for chartered financial institutions throughout Indiana and Michigan. For more information about the FHLBI, visit www.fhlbi.com.*