



FEDERAL HOME LOAN BANK OF INDIANAPOLIS

Building Partnerships. Serving Communities.

MEMBER NOTIFICATION
February 12, 2007

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Federal Home Loan Bank of Indianapolis early closing

Due to the early closing of the bond market in observance of the Presidents' Day holiday, the FHLBI advances window will close at 12:00 p.m. Indianapolis time, Friday, February 16, 2007. No trades will be executed after that time except for our variable rate advance product. We will honor requests for our variable rate advance until 2:00 p.m. Indianapolis time.

Additionally, MPP trading hours will be shortened to close at 1:00 p.m. Indianapolis time. Scheduled funding will still be completed on Friday. MPP and credit staff will be available during normal business hours.

The FHLBI will be closed for business on Monday, February 19, 2007, in observance of the President's Day holiday.

Safe Harbor Statement

This document contains forward-looking statements concerning plans, objectives, goals, strategies, future events or performance, which are not statements of historical fact. The forward-looking statements contained in this release reflect our current beliefs and expectations. Actual results or performance may differ materially from what is expressed in the forward-looking statements. Readers are referred to the documents filed by us with the SEC, specifically reports on Form 10-K and Form 10-Q including risk factors that could cause actual results to differ from forward-looking statements. These reports are available at www.sec.gov

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The Federal Home Loan Bank of Indianapolis is one of 12 regional banks that make up the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for insured financial institutions, such as commercial banks, savings institutions, credit unions, and insurance companies. FHLBanks are privately capitalized and funded, and receive no Congressional appropriations.

*The FHLBI promotes **Building Partnerships, Serving Communities** by serving as a wholesale source of funds for chartered financial institutions throughout Indiana and Michigan. For more information about the FHLBI, visit www.fhlbi.com.*