



FEDERAL HOME LOAN BANK OF INDIANAPOLIS

Building Partnerships. Serving Communities.

NEWS RELEASE

FOR IMMEDIATE RELEASE
February 16, 2007

Contact: Barbara K. Hembree
317.465.0445
bhembree@fhlbi.com

Federal Home Loan Bank of Indianapolis Names Consulting Firm to Assist in Search for President and CEO

The Board of Directors of the Federal Home Loan Bank of Indianapolis (FHLBI) has announced that they have selected Russell Reynolds Associates, a national consulting firm, to assist its selection committee in a search for the next President and CEO of FHLBI.

Martin L. Heger, the former President and CEO, retired effective December 30, 2006. Currently Brian Fike, who previously served as the bank's Senior Vice President and Director of Marketing, is the interim President and CEO. He joined the FHLBI in 1985.

Inquiries regarding the position may be sent to Russell Reynolds Associates directed to:
Richard C. Perkey
Area Manager for the Southeast
1180 Peachtree Street, NE
Suite 2250
Atlanta, GA 30309

Safe Harbor Statement

This document contains forward-looking statements concerning plans, objectives, goals, strategies, future events or performance, which are not statements of historical fact. The forward-looking statements contained in this release reflect our current beliefs and expectations. Actual results or performance may differ materially from what is expressed in the forward-looking statements. Readers are referred to the documents filed by us with the SEC, specifically reports on Form 10-K and Form 10-Q including risk factors that could cause actual results to differ from forward-looking statements. These reports are available at www.sec.gov

###

The Federal Home Loan Bank of Indianapolis is one of 12 regional banks that make up the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for insured financial institutions, such as commercial banks, savings institutions, credit unions, and insurance companies. FHLBanks are privately capitalized and funded, and receive no Congressional appropriations.

*The FHLBI promotes **Building Partnerships, Serving Communities** by serving as a wholesale source of funds for chartered financial institutions throughout Indiana and Michigan. For more information about the FHLBI, visit www.fhlbi.com.*