



FEDERAL HOME LOAN BANK OF INDIANAPOLIS
Building Partnerships. Serving Communities.

MEMBER NOTIFICATION
January 15, 2008

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Federal Home Loan Bank of Indianapolis early closing

Due to the early closing of the bond market in observance of Martin Luther King, Jr. Day, MPP trading hours will close at **1:00 pm** Indianapolis time on Friday, January 18, 2008. Scheduled fundings will still be completed on Friday, and MPP staff will be available during normal business hours.

FHLBI advances window will close at **12:00 p.m.** Indianapolis time. No trades will be executed after that time except for our variable rate advance product. We will honor requests for our variable rate advance until **2:00 p.m.** Indianapolis time.

As a reminder, the FHLBI will be closed on Monday, January 21, 2008, in observance of Martin Luther King, Jr. Day.

Safe Harbor Statement

This document contains forward-looking statements concerning plans, objectives, goals, strategies, future events or performance, which are not statements of historical fact. The forward-looking statements contained in this release reflect our current beliefs and expectations. Actual results or performance may differ materially from what is expressed in the forward-looking statements. Readers are referred to the documents filed by us with the SEC, specifically reports on Form 10-K and Form 10-Q including risk factors that could cause actual results to differ from forward-looking statements. These reports are available at www.sec.gov

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The Federal Home Loan Bank of Indianapolis (FHLBI) is one of 12 regional banks that make up the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for their member financial institutions. FHLBanks are privately capitalized and funded, and receive no Congressional appropriations. The FHLBI is owned by its financial institution members, which include commercial banks, credit unions, insurance companies, and savings banks headquartered in Indiana and Michigan. For more information about the FHLBI and its Affordable Housing Program, visit www.fhlbi.com.