



FEDERAL HOME LOAN BANK OF INDIANAPOLIS  
*Building Partnerships. Serving Communities.*

## NEWS RELEASE

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### **Federal Home Loan Bank of Indianapolis Announces \$4.8 Million in Affordable Housing Grants**

Indianapolis, IN—Milton J. Miller, President & CEO of the Federal Home Loan Bank of Indianapolis (FHLBI), has announced second round grants totaling \$4.8 million under its Affordable Housing Program (AHP).

Non-profit groups, for-profit developers, and public entities partner with an FHLBI member institution to apply for the competitive AHP grants. Member institutions include commercial banks, savings institutions, credit unions, and insurance companies in Indiana and Michigan.

Grants awarded in this second round of 2008 include:

- Affordable rental housing for families;
- Transitional housing to serve victims of domestic violence and their children;
- Permanent supportive housing for homeless families, homeless youth, and chronically homeless individuals;
- Rehabilitation or new construction of housing for seniors;
- Renovation of a mission facility for homeless men; and
- Assistance in the development of affordable housing that meets “green building” standards.

“Since the inception of the AHP in 1990 more than \$160 million has been awarded to over 1,000 projects to foster affordable housing initiatives in the district,” stated Milton Miller. “It is through partnerships among the FHLBI, our members, and sponsoring organizations that such opportunities are made possible,” he said.

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*The Federal Home Loan Bank of Indianapolis (FHLBI) is one of 12 regional banks that make up the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for their member financial institutions. FHLBanks are privately capitalized and funded, and receive no Congressional appropriations. The FHLBI is owned by its financial institution members, which include commercial banks, credit unions, insurance companies, and savings banks headquartered in Indiana and Michigan. For more information about the FHLBI and its Affordable Housing Program, visit [www.fhlbi.com](http://www.fhlbi.com).*