



FEDERAL HOME LOAN BANK OF INDIANAPOLIS
Building Partnerships. Serving Communities.

MEMBER NOTIFICATION
March 11, 2009

2009 Membership Stock Verification Process Now Underway; *Member Stock Requirement Form Due March 27*

Dear Indianapolis FHLB Members,

Each year, the Indianapolis Bank is required to recalculate the membership stock requirement of each of its member institutions based upon the member's Total Mortgage Assets as of December 31. In accordance with the Bank's Capital Plan, the member stock requirement is the lesser of 1% of Total Mortgage Assets or \$35 million. This calculation may determine the number of votes your institution will cast in this year's director election, assuming an election is held in your state this year.

NOTE: This process is a verification of your minimum stock requirement, followed by a required stock purchase on April 1, 2009, **only if your institution does not meet the minimum stock requirement (based upon your 12/31 Total Mortgage Assets)**. Many borrowing members will have met this minimum requirement by virtue of their activity-based stock requirement (based upon advances, MPP, letters of credit, and other credit products).

Members who are required to purchase additional stock (or might need to) have been sent a Member Stock Requirement Form to complete and return via facsimile to our Credit Services Department at 317.465.0473 by March 27, 2009. As we work toward completion of the annual capital stock verification process, we ask for your prompt attention to our request. The new membership stock requirement will go into effect on April 1, 2009.

If you have any questions regarding the membership stock verification process, please contact Credit Services at 800.442.2568.

Thank you for your assistance with this request.

###

Building Partnerships, Serving Communities

The Federal Home Loan Bank of Indianapolis (FHLBI) is one of 12 regional banks that make up the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for their member financial institutions. FHLBanks are privately capitalized and funded, and receive no Congressional appropriations. The FHLBI is owned by its financial institution members, which include commercial banks, credit unions, insurance companies, and savings banks headquartered in Indiana and Michigan. For more information about the FHLBI and its Affordable Housing Program, visit www.fhlbi.com.