



Community Investment Bulletin

FEDERAL HOME LOAN BANK OF INDIANAPOLIS

8250 Woodfield Crossing Blvd. • Indianapolis, IN 46240 • P: 800-688-6697 • F: 317-465-0376
Email: housing@fhlbi.com

Additional HOPEXpress Funds Available & Neighborhood Impact Program Eligible for Disaster Victims Bulletin No. 0801 January 11, 2008

Additional 2008 Homeownership Opportunities Program (HOP) funds available

The FHLBI has released additional HOPEXpress funds in the amount of \$200,000. The *Express* funds will be available on a first come, first served basis until depleted or January 31, 2008. The 2008 Homeownership Initiatives Program funds will be available on or about March 3, 2008.

Attention: Neighborhood Impact Program (NIP) funds available ~ eligible for disaster victims

As a reminder, the following excerpt from the NIP guidelines provides some general areas of eligible uses of NIP funds:

- Structural alterations and reconstruction - repair or replacement of structural damage infestations.
- Elimination of health and safety hazards.
- Eligible rehab includes the repair or replacement of the following:
 - o Roof
 - o Gutters
 - o Siding
 - o HVAC (heater, air conditioner, water heater)
 - o Exterior paint
 - o Insulation
 - o Drywall and interior paint necessary because of other repairs
 - o Handicap accessibility features needed (i.e., grab bars, ramp)
 - o Windows
 - o Exterior doors
 - o Plumbing and electrical work needed for habitability or code compliance

These funds are currently available and may be used for rehab of homes owned by low- to moderate-income homeowners including homes damaged by natural disasters. Please note that members and recipients must meet eligibility requirements.

For more information or clarification, refer to the 2007B Implementation Plan found at http://www.fhlbi.com/housing/imp_plan.asp. For questions or clarification, you may call Ronna Edwards at (317) 465-0369.

Your dedication to the people of your communities does not go unnoticed, and the FHLBI would like to commend you on your continued service. As always, please contact us with any questions or concerns.

Sincerely,

A handwritten signature in cursive script that reads "Mary Beth Witt".

MaryBeth Wott
Vice President and Community Investment Officer
(317) 465-0368