



Community Investment Bulletin

FEDERAL HOME LOAN BANK OF INDIANAPOLIS

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Final 2008 HOP/NIP Training & Neighborhood Impact Program Eligible for Disaster Victims Bulletin No. 0813 September 18, 2008

Final 2008 Homeownership Opportunities Program (HOP) and Neighborhood Impact Program (NIP) Training

The FHLBI will conduct the final internet training in 2008 for the HOP and NIP from 10 am to noon on Wednesday, October 1, 2008. Registration will be available beginning on September 22, 2008 on the FHLBI website (http://www.fhlbi.com/news/ci_reg_form.asp).

Attention: Neighborhood Impact Program (NIP) funds available ~ eligible for flood and other natural disaster victims

As a reminder, the following excerpt from the NIP guidelines provides some general areas of eligible uses of NIP funds:

- Structural alterations and reconstruction - repair or replacement of structural damage infestations.
- Elimination of health and safety hazards.
- Eligible rehab includes the repair or replacement of the following:
 - o Roof
 - o Gutters
 - o Siding
 - o HVAC (heater, air conditioner, water heater)
 - o Exterior paint
 - o Insulation
 - o Drywall and interior paint necessary because of other repairs
 - o Handicap accessibility features needed (i.e., grab bars, ramp)
 - o Windows
 - o Exterior doors
 - o Plumbing and electrical work needed for habitability or code compliance

These funds are currently available and may be used for rehab of homes owned by low- to moderate-income homeowners including homes damaged by natural disasters. Please note that members and recipients must meet eligibility requirements.

For more information refer to the 2008B Implementation Plan (http://www.fhlbi.com/housing/imp_plan.asp) or contact Ronna Edwards at redwards@fhlbi.com or (317) 465-0369.

Your dedication to the people of your communities does not go unnoticed, and the FHLBI would like to commend you on your continued service. As always, please contact us with any questions or concerns.

Sincerely,

MaryBeth Wott
Vice President and Community Investment Officer
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