



FEDERAL HOME LOAN BANK OF INDIANAPOLIS

Building Partnerships. Serving Communities.

MEMBER NOTIFICATION
March 12, 2007

Contact: Barbara K. Hembree
317.465.0445
bhembree@fhlbi.com

2007 Membership Stock Verification Process Now Underway; *Member Stock Requirement Form Due March 23*

Each year the FHLBI is required to recalculate the membership stock requirement of each of its member institutions based upon the member's Total Mortgage Assets as of December 31. In accordance with the FHLBI's Capital Plan, the member stock requirement is the lesser of 1% of Total Mortgage Assets or \$35 million. This calculation may determine the number of votes your institution will cast in this year's director election, assuming an election is held in your state this year.

NOTE: This process is a verification of your minimum stock requirement, followed by a required stock purchase on April 2, 2007, **only if your institution does not meet the minimum stock requirement (based upon your 12/31 Total Mortgage Assets)**. Many borrowing members will have met this minimum requirement by virtue of their activity-based stock requirement (based upon advances, MPP, letters of credit, and other credit products).

All members have been sent a Member Stock Requirement Form to complete and return via facsimile to our Member Services Department at 317-465-0473 by March 23, 2007. As we work toward completion of the annual capital stock verification process, we ask for your prompt attention to our request. The new membership stock requirement will go into effect on April 2, 2007.

If you have any questions regarding the membership stock verification process, please contact Member Services at 800.442.2568.

Thank you for your assistance with this request.

###

The Federal Home Loan Bank of Indianapolis is one of 12 regional banks that make up the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for insured financial institutions, such as commercial banks, savings institutions, credit unions, and insurance companies. FHLBanks are privately capitalized and funded, and receive no Congressional appropriations.

*The FHLBI promotes **Building Partnerships, Serving Communities** by serving as a wholesale source of funds for chartered financial institutions throughout Indiana and Michigan. For more information about the FHLBI, visit www.fhlbi.com.*