



FEDERAL HOME LOAN BANK OF INDIANAPOLIS
Building Partnerships. Serving Communities.

NEWS RELEASE

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Federal Home Loan Bank of Indianapolis Announces Community Spirit Award Recipient

Indianapolis, IN...Recognizing excellence in community economic development, Milton J. Miller, President-CEO of the Federal Home Loan Bank of Indianapolis, announced that Dave Wood, Assistant Vice President and Community Reinvestment Officer at 1st Source Bank in Mishawaka, Indiana, is the recipient of FHLBI's Affordable Housing Advisory Council's annual *Community Spirit Award*.

This award was established to honor an individual from one of the bank's member financial institutions who has shown an outstanding dedication to affordable housing and community economic development. Judging is based on a nominee's dedication to community, spirit, and action.

Dave has been instrumental in the development of two innovative and unique programs. Habitat for Humanity Asset Recovery Program, 1st Source Bank's highly successful Habitat mortgage purchase program, has led to a cash infusion of nearly \$1.5 million for four Habitat for Humanity affiliates in northern Indiana and southwestern Michigan. Forty-five Habitat partner families have benefited through the dream of homeownership and a relationship with a local community bank.

Dave also worked with University of Notre Dame graduate students and St. Margaret's House board members to develop St. Margaret's House Micro-loan Program, an innovative lending program available to any guest of St. Margaret's House. After completing a financial literacy and budgeting workshop, the women qualify for a micro-loan to help with immediate needs. This program allowed one family to remain in their home and another to pay off a high interest rate loan.

Dave is also very active with community service and has touched many lives in his community through his active participation in FHLBI's Affordable Housing Program and grants for first-time homebuyers.

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The Federal Home Loan Bank of Indianapolis (FHLBI) is one of 12 regional banks that make up the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for their member financial institutions. FHLBanks are privately capitalized and funded, and receive no Congressional appropriations. The FHLBI is owned by its financial institution members, which include commercial banks, credit unions, insurance companies, and savings banks headquartered in Indiana and Michigan. For more information about the FHLBI and its Affordable Housing Program, visit www.fhlbi.com.