



# Affordable Housing Committee Charter

September 18, 2020



## OBJECTIVE

To advise the Board of Directors of the Federal Home Loan Bank of Indianapolis (“Board”) on issues of affordable housing and community economic development, and oversee the administration of the Bank’s special housing programs. Serves as the Board’s liaison to the Bank’s Affordable Housing Advisory Council (“Advisory Council”).

## RESPONSIBILITIES

The Affordable Housing Committee (“Committee”) will advise the Board on:

- Issues of policy concerning affordable housing, community economic development, and the Bank’s regular credit products and services in the context of the Bank’s mission.
- The administration of the Bank’s Affordable Housing Program, Community Investment Program, including program revisions and new initiatives, and Community Support reviews
- The planning and execution of the Bank’s housing or community economic development outreach efforts.
- The administration of the annual Affordable Housing Program Implementation Plan as required by Federal Housing Finance Agency regulation 12 CFR §1291.
- The administration of the annual Targeted Community Lending Plan as required by Federal Housing Finance Agency regulations §1290.6, §1291 and §1292.
- Any other actions deemed necessary and authorized or delegated by the Board.

The Board will not delegate to the Committee, Bank officers, or other Bank employees the responsibility for adopting the Bank’s policies for its General Fund and any Targeted Funds and Homeownership Set-Aside Programs.

The Committee or its representatives from the Board shall meet, on a quarterly basis, with the Advisory Council and receive advice on very low-, low- and moderate-income housing programs and needs in the states of Indiana and Michigan, and on the use of subsidized advances, direct subsidies and other assistance for these purposes.

The Committee shall make recommendations to the Board with respect to the composition of the Advisory Council.

All actions of the Committee require Board approval, unless an authorizing resolution delegating such authority has been approved by the Board.



## COMMITTEE MEMBERSHIP

To be determined annually by the Board (typically five or six members with at least one public interest director) based on the advice of the Board Chair and the President-CEO.

## COMMITTEE MEETINGS

The Committee typically meets four times a year, but a meeting or telephone conference may be scheduled at any time by a director, the President-CEO, or the Corporate Secretary, with advance notice to each member. A majority of the members shall be necessary to constitute a quorum, and the Committee may establish its own rules of procedure. Minutes of the Committee meetings shall be maintained and preserved by the Corporate Secretary. When action is required, the Committee Chair (or in his or her absence, the Vice Chair or other designee) shall report the Committee's recommendations to the full Board at its next regularly scheduled Board meeting.

## CHARTER REVIEW

The Committee shall review and assess the adequacy of this charter annually and recommend any proposed changes to the Board for approval.

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This charter was reviewed and approved by resolution of the Board of Directors at its September 18, 2020, meeting, and shall be effective until amended or rescinded by the Board of Directors.

THE FEDERAL HOME LOAN BANK OF  
INDIANAPOLIS BOARD OF DIRECTORS

By:   
Matthew R. St. Louis  
Its: Corporate Secretary