



February 25, 2021
Volume 3, Issue 1



Staying Engaged to Support Our Members

On March 13, 2020, FHLBank Indianapolis sent its employees home to work remotely in the face of the COVID-19 pandemic. We quickly adjusted our approach to ensure our members got *what* they needed, *when* they needed it, much like our members did for the communities they serve. I am proud that the Federal Home Loan Bank of Indianapolis continues to be a dependable partner to help you serve your customers and your communities.

Thank you for your membership, and for considering FHLBank Indianapolis when making liquidity decisions, augmenting your liability management, or selling mortgage loans.

We just released our 4th quarter 2020 results. Here's an update for you on this, and other key activities we are working on in 2021.

2020 4th Quarter Financials and Dividend

Last year we introduced our **revised Capital Plan to members**, which offers more choices and flexibility to our partnership, including the potential to reward active members with a higher Class B-2 activity-based dividend rate.



That potential came to fruition on February 23, when we announced fourth-quarter 2020 dividends on Class B-2 activity-based capital stock and Class B-1 non-activity-based stock at annualized rates of 3.00% and 1.75%, respectively. The dividends were paid in cash on February 24, 2021. For more detail on the dividend payout and FHLBank Indianapolis' 2020 performance, please explore our [Q4 2020 Financial Release](#).



Overdraft Line of Credit

Increased Overdraft Line of Credit Maximums

Beginning March 1, the maximum available Line of Credit will increase from \$50 million to \$100 million. FHLBank Indianapolis has also restructured the related Line of Credit fee structure to charge an up-front commitment, starting at .02% (2 bps), based on the notional amount of the approved line.

The Overdraft Line of Credit also now qualifies for B-2 Activity Stock under our new Capital Plan. Read more about it in our [February Credit Products Bulletin](#).

Virtual Events @ FHLBank Indianapolis

FHLBank Indianapolis will host a wide range of virtual webinars, meetings, and workshops in 2021; we are continuously evaluating the opportunity to host in-person events as well.

Last month we were pleased to welcome Marketing Expert Kelly MacDonald to kick off our 2021 "Partnership That Pays" webinar series with the topic, "How to Conduct Business Effectively in a Virtual Environment." If you have the chance, I recommend you watch [the recorded presentation](#).

Learn more about our virtual workshops scheduled for March and April:

March 3:
[Capital Plan and Bifurcation Webinar](#)

March 24:
[CID Workshop on Homeowner Initiatives](#)

March 30:
[CID Workshop on the Affordable Housing Program](#)

April 1:
[CID Workshop on Community Economic Development](#)

Simplifying Operations in a Virtual World

'Virtual' encompasses much more than executing digital meetings. FHLBank Indianapolis has several ongoing projects designed to streamline and simplify operations for our members, including:

eNotes Are Coming!

In March, FHLBank Indianapolis plans to begin beta testing the acceptance of loans with electronic notes (eNotes) for Advantage Mortgage Purchase Program (MPP) purchases, and as collateral to secure advances and other credit products.

We look forward to rolling out our eNotes program later in 2021.

[Read more about eNotes.](#)

Simpler Documentation Execution

Executing documents is becoming more straightforward and efficient for our members with DocuSign's third-party electronic signature management tool.

Examples of documents eligible for DocuSign execution include Advice of Credit, Master Commitment Contracts (MCCs), Third Party Custodian Agreement, Affiliate Collateral Agreement, and MCC amendments.

[Learn more about switching to DocuSign.](#)

Welcome New Directors



Member Director
Clifford Clarke



Independent Director
Lisa Cook



Independent Director
Todd Sears

This year we welcomed three new Directors: Member Director Clifford Clarke, Board Vice-Chair for Three Rivers Federal Credit Union and President of C² IT Advisors; Independent Director Dr. Lisa Cook, Professor of Economics and International Relations at Michigan State University; and Independent Director Todd Sears, Executive Vice President at Kittle Property Group. Congratulations to Clifford, Lisa, and Todd.

Independent Director Charlotte Decker, Chief Information Officer for the UAW Retiree Medical Benefits Trust, and Member Director Karen Gregerson, President and CEO of The Farmers Bank, were also re-elected to the Board of Directors. All five directors will serve four-year terms running through 2024.

The Directors selected Dan Moore, CEO of Home Bank, to serve as the Board's Chair, with Gregerson selected to serve as the Board's Vice Chair. Mr. Moore and Ms. Gregerson will serve in these roles through the end of 2022.



Independent Director
Charlotte Decker



Member Director
Karen Gregerson, Vice Chair



Member Director
Dan Moore, Chair

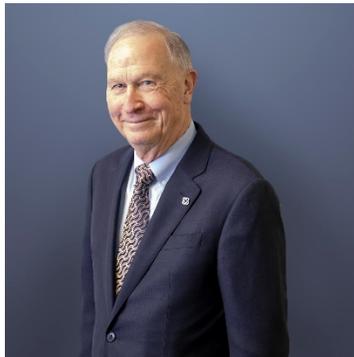
Thank You For Your Service

Our January Board Meeting last month was the first without three former Directors whose terms ended December 31, 2020: Independent Director Jonathan Bradford, former President of the Inner City Christian Federation in Grand Rapids, MI; Independent Director Carl Liedholm, Professor of Economics at Michigan State University; and Member Director Ryan Warner, Chairman, and CEO of Bippus State Bank.

Thank you, Jonathan, Carl, and Ryan, for your service to FHLBank Indianapolis.



Former Independent Director
Jonathan Bradford



Former Independent Director
Carl Liedholm



Former Member Director
Ryan Warner

Thank You for Your Business

We're relentlessly committed to serving you and supporting your liquidity needs, and we appreciate that you continue to choose to work with us during the pandemic. As always, I'm here to connect with you, as is the entire team at FHLBank Indianapolis. Drop me a line with feedback directly at ckonich@fhlbi.com, or call me any time at 317.465.0200.

Sincerely,



Cindy L. Konich,
President and CEO,
FHLBank Indianapolis

Visit www.fhlbi.com to learn more about our products and services.