

COVID-19 Advances Program

FHLBank Indianapolis has established two COVID-19 Relief Advance products to support its members' liquidity needs in responding to the COVID-19 pandemic.

► SHORT-TERM COVID-19 RELIEF ADVANCE

- \$2 Billion in Short-Term Fixed-Rate Advances
- Type: Fixed-Rate Bullet
- Term: 6 months
- Cost: 25 bps
- No prepayment fees

► LONG-TERM COVID-19 RELIEF ADVANCE

- \$2 Billion in Long-Term Fixed-Rate Advances
- Type: Fixed-Rate Bullet
- Term: 1-5 years
- Cost: comparable to CIP advance rates
- Prepayment fees consistent with CIP

- Members are eligible for a single disbursement under each COVID-19 advance product.
- Advances will be fulfilled on a first-come, first-served basis, with \$1 billion of each product reserved for members with total assets less than \$1.5 billion as of 12/31/19.
- Member Caps per Product: \$10 million for members less than \$1.5 billion in total assets and \$50 million for members with total assets equal to or greater than \$1.5 billion as of 12/31/19.

FUNDS REMAINING AFTER MAY 22 WILL BE AVAILABLE TO MEMBERS ON A FIRST-COME, FIRST SERVED BASIS, WITH NO MEMBER CAPS, UNTIL THE REMAINING FUNDS ARE EXHAUSTED (NO LATER THAN JULY 31, 2020).

► USES:

- To fund loans that have been disbursed or that have been approved for disbursement under the Coronavirus Aid, Relief, and Economic Security (CARES) Act.
- To provide funding for other activities associated with the COVID-19 pandemic, which may include but are not limited to:
 - mortgage servicing advances associated with payment deferrals.
 - supplementing other delays in payments associated with the ordinary course of business.
- Activities such as deferring insurance premium payments for customers or taking other measures to enhance the cash flow of customers will qualify.

► BENEFITS:

- Easily accessible funding provided with economically beneficial terms
- Available for short-term or long-term funding needs
- Simplified documentation requirements

► HOW TO APPLY:

- Complete the COVID-19 Advances Program Application and Certification Form and submit to Creditdesk@fhlbi.com
- Applications received before 2 p.m. ET will receive same-day funding

► OTHER FACTORS:

- All advances are subject to the terms and requirements of the Advances, Pledge and Security Agreement
- Long-Term COVID-19 Relief Advances, while priced accordingly, are not considered CIP advances.

FOR ASSISTANCE WITH COMPLETING THE FORMS, PLEASE CONTACT YOUR ACCOUNT MANAGER:

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