FHLBI

Attachment D
Income Guidelines

Income Eligibility

Eligible households must have projected annualized incomes of less than or equal to 80% of Area Median Income (AMI) for the household size, county in which the property is or will be located and the year of qualification. To determine eligibility, the member must compare the household's annual income to the HUD median income guidelines for the specified year. (See FHLBI's public website for current charts.) The FHLBI member or sponsor must calculate the annual household income for each household member based on acceptable income documentation and the household disclosures. The FHLBI will review current and verifiable income source documents submitted by the member for the applicant household. In its discretion, FHLBI may conclude that a household's income is indeterminable due to inconsistent income or unstable work history.

The Income Calculation Guidelines (Guidelines) sets forth the documentation requirements and calculation methods for determining the household income for FHLBI's Affordable Housing Program (AHP) including the competitive AHP and Homeownership Initiatives Programs. The Guidelines are published on FHLBI's website:

- Competitive AHP - https://www.fhlbi.com/
- Homeownership Initiatives Programs - https://www.fhlbi.com/

The FHLBI reserves the right to amend these Guidelines from time to time in its discretion.