



COMMUNITY INVESTMENTS

Bulletin

Notice of Proposed Rulemaking: Affordable Housing Program Amendments

Bulletin No. 1804

March 16, 2018

On March 14, the Federal Housing Finance Agency's much anticipated Notice of Proposed Rulemaking (NPR) regarding the Federal Home Loan Bank System's Affordable Housing Program (AHP) was published in the [Federal Register](#).

Given that the NPR could impact AHP at FHLBank Indianapolis, we wanted to ensure that our members, community partners, and other stakeholders across Indiana and Michigan were aware of the proposal and its implications.

The NPR addresses the Finance Agency's current AHP regulation. It includes proposed amendments that would provide additional flexibility to FHLBanks in allocating AHP funding based on district needs. It also looks to streamline regulatory requirements within the current rule that are redundant with other federal programs, and to reduce select compliance and monitoring requirements.

Interested parties will have until May 14, 2018 to provide comments or feedback on the proposal.

[Read more about the proposed rule here.](#)

[Register for a March 27 Finance Agency webinar on the proposed rule here.](#)

FHLBank Indianapolis is doing a deeper assessment of the NPR to better understand the implications of the NPR for its members and other constituents.

Please don't hesitate to reach out to me with any questions you may have or if you are interested in assistance with crafting a response letter.

Sincerely,

MaryBeth Wott
Community Investment Officer