



# COMMUNITY INVESTMENTS

## Bulletin

### FHLBank Indianapolis Activates Disaster Relief Program

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March 27, 2018

On March 23, 2018, the Board of Directors of the Federal Home Loan Bank of Indianapolis approved the activation of the Disaster Relief Program (“DRP”) with an allocation of up to \$250,000 to aid homeowners affected by the significant flooding within the FHLBank Indianapolis district. Eligible homeowners may request up to \$10,000 in DRP grant funds to make qualified repairs to their primary residence.

#### To qualify for DRP funds, a homeowner must:

- Reside within one of the 35 counties in Indiana or 17 counties and 2 cities in Michigan with a declared disaster/emergency status. [See counties affected here.](#)
  - Additional cities and counties in Indiana and Michigan further designated in connection with this disaster/emergency will also be considered.
- Have a total household income less than or equal to 80 percent of the area median income as published by the Department of Housing and Urban Development based on 2018 annual limits.
- Use the funds for qualified repairs, which are detailed in [Attachment J of the Implementation Plan.](#)

There is no aggregate per member funding cap for this program, and there is no requirement for matching funds or other funding sources. FHLBank Indianapolis funds cannot be used for expenses covered by insurance or state/federal emergency management funds. All DRP applicants will receive first-priority review for approval.

#### Accessing Funds:

- Members must be registered to utilize the 2018 Homeownership Initiatives Programs (HOP, NIP, AMP, DRP).
- Members who have not participated in any of our Homeownership Initiatives Programs in the past two years must complete webinar training found on our website: [Click here to begin.](#)
- Members who have already completed 2018 Homeownership Initiatives Programs training can begin the application process with the opening of our regular Homeownership Initiatives Programs.

DRP funding will be available with the standard opening of our 2018 Homeownership Initiatives Programs and will remain open until October 31, 2018, or once funds are exhausted, whichever comes first, unless otherwise extended by the Board.

We look forward to partnering with you and commend you for serving your communities.

Sincerely,

MaryBeth Wott  
Community Investment Officer