



COMMUNITY INVESTMENTS

Bulletin

2021 Targeted Community Lending Plan Approved

Bulletin No. 2013

December 3, 2020

On November 20, 2020, the Board of Directors for the Federal Home Loan Bank of Indianapolis (FHLBank Indianapolis) approved the 2021 Targeted Community Lending Plan. The plan includes information regarding market research about the district, descriptions of how FHLBank Indianapolis will meet the identified credit needs and market opportunities, stakeholder engagement requirements, identified affordable housing needs within the district, and quantitative community lending performance goals for 2021. Visit the following link to access the [2021 FHLBank Indianapolis Targeted Community Lending Plan](#).

The market needs assessment conducted for the 2021 Targeted Community Lending Plan indicates a number of challenges that are facing renters and homeowners. The greatest challenges as indicated by the survey include: a lack of affordable rental and single-family housing stock, general disrepair of rental stock, inability to afford a downpayment or closing costs, the availability of rental stock that is compatible with the population density of the community, and the inability to make needed home repairs. The top non-housing related challenges that survey respondents identified included the ability to attract and retain new businesses in their community and job creation.

As part of the Targeted Community Lending Plan process, FHLBank Indianapolis offers training and technical assistance for our community investment products and connects our member financial institutions with community-based organizations. In March, we will host a series of virtual workshops to inform members and their local partners of the 2021 Community Investment offerings. These workshops will allow participants an opportunity to network and develop relationships with FHLBank Indianapolis member financial institutions and community partners. These sessions are free and registration will open up in early January.

We look forward to working with our members and their partners to meet their community economic development needs and market opportunities during 2021. Members can receive information about all of our Community Investment Cash Advance programs and other activities that may provide opportunities to meet your community support requirements and to engage in targeted community lending.

Please feel free to contact the Community Investment Department at 800-688-6697 or housing@fhlbi.com.