



# COMMUNITY INVESTMENTS

## Bulletin

### FHLBank Indianapolis Opens 2021 Elevate Small Business Grant Program Funding Round

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**March 15, 2021**

The Federal Home Loan Bank of Indianapolis (FHLBank Indianapolis) announced the opening of the 2021 Elevate Small Business Grant Program with \$500,000 available. You can find program information, training tools, marketing materials, along with the application at [www.fhlbi.com/elevate](http://www.fhlbi.com/elevate).

#### Important Details

- To qualify, an eligible small business must:
  - Be headquartered in Indiana or Michigan;
  - Been in business, under current ownership, for at least 12 months, prior to May 18, 2021;
  - Have annual gross revenue less than \$1 million;
  - Be a for-profit business; and
  - Partner with an FHLBank Indianapolis Member.
- Small businesses can use up to \$20,000 for capital expenditures, workforce training, or a variety of other needs with a maximum of up to \$10,000 for working capital.
- Applications are due May 18, 2021.
- Awards are announced August 13, 2021.
- Eligible expenses must occur between June 1, 2021 – January 31, 2022.