



COMMUNITY INVESTMENTS

Bulletin

Reminder: FHLBank Indianapolis Seeks Nominations for Affordable Housing Advisory Council

Bulletin No. 2108

June 28, 2021

As a reminder, the Federal Home Loan Bank of Indianapolis (FHLBank Indianapolis) is now accepting nominations for vacancies on the bank's Affordable Housing Advisory Council (AHAC). There is currently one vacancy for an AHAC member from Michigan. To make a nomination, complete and return the [nomination form](#).

To be considered for seats on the Council that are expiring at the end of 2021, nominations must be received by July 30, 2021.

Overview of AHAC

AHAC has up to 12 members and meets quarterly to advise representatives of the FHLBank Indianapolis Board of Directors on ways the bank can better carry out its housing finance and community investment mission. AHAC provides insights and recommendations regarding the low- and moderate-income housing and community investment programs and needs in the bank's district, and on the use of Affordable Housing Program (AHP) subsidies, Community Investment Program advances, and other credit products for these purposes.

For each bank quarterly meeting they attend, AHAC members receive a fee and are reimbursed for travel, lodging, and meal expenses. Meetings may require overnight travel but are usually one day in length. Additional committee meetings and conference calls may be required.

Requirements

FHLBank Indianapolis seeks nominees from a diverse range of community and nonprofit organizations actively involved in providing or promoting low- and moderate-income housing or community lending in the district. Nominees for each vacant position must reside in the respective state. Background checks will be performed on all individuals who accept an AHAC nomination.

Terms

Advisory Council members are appointed for three-year terms, with a maximum of two consecutive full terms.

Please consult the AHAC page at fhlbi.com/ahac for additional information or contact MaryBeth Wott, Community Investment Officer, at (317) 465-0368 or mwott@fhlbi.com.