

Community Support Statement Instructions

Purpose: To maintain continued access to long-term advances, section 10(g) of the Federal Home Loan Bank Act [12 U.S.C. §1430(g)] requires the Federal Housing Finance Agency (FHFA) to take into account a Federal Home Loan Bank member's performance under the Community Reinvestment Act of 1977 [12 U.S.C. §2901 et seq.] (CRA) and its record of lending to first-time homebuyers. For purposes of community support review, the term "long-term advances" means advances with a term to maturity greater than one year.

Part I (CRA Factor): Members subject to CRA may complete this section. Indicate your institution's most recent federal CRA evaluation rating and date. [If your institution is not subject to CRA, indicate this in the CRA evaluation field on this form.]

If a member's most recent federal CRA evaluation is rated "Needs to Improve," the FHFA will place that member on probation until it receives the rating from its next CRA examination. During the probationary period, it will retain access to long-term advances. If the member does not receive an improved CRA rating at its next CRA evaluation, its access to long-term advances will be restricted.

If a member's most recent federal CRA rating is "Substantial Non-compliance," the FHFA immediately will take action to restrict that member's access to long term advances. The restriction will remain in effect until the member's rating improves.

Part II (First-time Homebuyer Factor): All members, except those with "Outstanding" federal CRA ratings must complete this section. An institution may demonstrate assistance to first-time homebuyers in many ways, but the FHFA is particularly interested in actual loans, products, and services to first-time homebuyers. Although completion of both Section A and Section B is requested, you may satisfy the first-time homebuyer factor by demonstrating adequate lending performance (Section A), by demonstrating participation in programs that assist first-time homebuyers (Section B), or by a combination of both factors. If the information requested in Part II is inadequate to reflect your institution's compliance with the first-time homebuyer factor, you may attach a one-page description of your efforts to assist first-time homebuyers and/or an explanation of factors affecting your institution's ability to assist first-time homebuyers. No other information beyond this one-page description will be considered.

If a member does not submit evidence of assistance to first-time homebuyers, the FHFA immediately will take action to restrict that member's access to long term advances. The restriction will remain in effect until the member submits information satisfactory to the FHFA.

Part III (Certification): All members must complete this section. An appropriate senior official must certify that the information in this Community Support Statement and the attachments is correct to the best of his/her knowledge.

Assistance: FHLBI can assist you in preparing your Community Support Statement. Call Mark Stermer at 317-465-0370

Once you have completed this form, please submit it, along with any attachments, to the Federal Home Loan Bank of Indianapolis, Community Investment Division, 8250 Woodfield Crossing Boulevard, Indianapolis, IN 46240 or facsimile to 317-465-0376 or electronic mail at mstermer@fhlbi.com.