

Elevate

FHLBank Indianapolis believes small businesses are the fabric of our communities, and strong small businesses generate more economic opportunities for everyone. That's why we're offering a program for our members to help invest in their growth and deepen their relationships.

How are Members and Businesses using Elevate?

Elevate has proven to be a useful tool for FHLBank Indianapolis members that want to expand or deepen their relationships with small businesses in their communities.



CASE STUDY: HOMETOWN BICYCLES

In 2018, Hometown Bicycles partnered with FHLBank Indianapolis member Lake Trust Credit Union to apply for an Elevate grant, and they used the \$25,000 to expand the physical space of their bicycle repair shop. With the expansion, they now have more space for their crew to work on a backlog of bicycles and create a business incubator space for other small business owners in the community. To learn more about the success of this partnership, please visit the Elevate website.

- ▶ **MEMBER:**
Lake Trust Credit Union
- ▶ **BUSINESS:**
Hometown Bicycles
- ▶ **PROJECT LOCATION:**
Brighton, Michigan

Help your small business grow by receiving grant funding through Elevate. Learn more at fhlbi.com/elevate



Elevate

FHLBank Indianapolis believes small businesses are the fabric of our communities, and strong small businesses generate more economic opportunities for everyone. That's why we're offering a program for our members to help invest in their growth and deepen their relationships.

How are Members and Businesses using Elevate?

Elevate has proven to be a useful tool for FHLBank Indianapolis members that want to expand or deepen their relationships with small businesses in their communities.



CASE STUDY: CONTRAST COFFEE

Contrast Coffee is a regional retail coffee shop in Iron River, Michigan. Through the Elevate Grant and member financing, they were able to build a drive-thru to help increase their revenue. They anticipated the increased demand will allow them to hire 3-4 full time employees.

- Member Loan: \$40,000
- Elevate Grant: \$25,000
- Total Project Cost: \$65,000

- ▶ **MEMBER:**
First National Bank and Trust of Iron Mountain
- ▶ **BUSINESS:**
Contrast Coffee
- ▶ **PROJECT LOCATION:**
Iron River, Michigan

Help your small business grow by receiving grant funding through Elevate. Learn more at fhlbi.com/elevate

