



COMMUNITY INVESTMENTS

Bulletin

FHLBank Indianapolis Activates Disaster Relief Program (DRP) in Response to Flooding in Michigan

Bulletin No. 2010

June 26, 2020

On June 25, 2020, the FHLBank Indianapolis Board of Directors activated the Disaster Relief Program (“DRP”) with an allocation of \$150,000 for DRP requests to aid homeowners affected by the significant flooding within the FHLBank Indianapolis district. Eligible homeowners may request up to \$10,000 in DRP grant funds to make qualified repairs to their primary residence.

To qualify for DRP funds, a homeowner must:

- Reside within the Michigan city of Midland or one of the five counties in Michigan with a declared disaster/emergency status. [2020 Disaster Relief Program Affected Counties](#).
 - Additional cities and counties in Michigan further designated in connection with this disaster/emergency will also be considered.
- Have a total household income less than or equal to 80 percent of the area median income as published by the Department of Housing and Urban Development based on 2020 annual limits.

There is no aggregate per member funding cap for this program, and there is no requirement for matching funds or other funding sources. FHLBank Indianapolis funds cannot be used for expenses covered by insurance or state/federal emergency management funds. All DRP applicants will receive first-priority review for approval.

Accessing Funds:

- Members must be registered to utilize the 2020 Homeownership Initiatives Programs (HOP, NIP, AMP, DRP).
- To participate, members must complete and submit the following forms:
 - [Homeownership Initiative Programs Master Agreement](#)
 - [Registration and Certification Form](#)
- Member must send disbursement requests through our new online portal, [FHLBI.GIVES](#).

DRP funding will be available on July 1, 2020 and will remain open until October 31, 2020, or once funds are exhausted, whichever comes first, unless otherwise extended by the Board.

We look forward to partnering with you and commend you for serving your communities.

Sincerely,

MaryBeth Wott
Community Investment Officer