



Advantage MPP



GUIDE UPDATE BULLETIN

MPP BULLETIN 13-21

December 17, 2021

Conforming Loan Limits and Forbearance Servicing Guidelines

Effective
January 1, 2022

*Please contact our MPP
Department at 1-800-274-
4636 with questions.*

UNDERWRITING and LOAN SALES

FHLBank Indianapolis has updated the maximum loan limits for conventional loans in accordance with recently issued guidance from the Federal Housing Finance Agency. The changes to the MPP Guide in this bulletin as related to maximum loan limits will be effective for mortgage loan purchases on or after January 1, 2022.

SECTION 6.2.1.5 OTHER LOAN ATTRIBUTES AND RELATED POLICIES

The maximum loan amounts eligible for purchase by FHLBank Indianapolis on or after 01/01/2022 are based on the conforming loan limits listed below, subject to periodic review.

Number of Units	Maximum Original Loan Amount	Properties in Alaska and Hawaii
1	\$647,200	\$970,800
2	\$828,700	\$1,243,050
3	\$1,001,650	\$1,502,475
4	\$1,244,850	\$1,867,275

The MPP Department will follow the loan amounts established on a county-by-county basis in accordance with the terms of the Housing and Economic Recovery Act of 2008.

SERVICING

FHLBank Indianapolis is reverting to pre-pandemic servicing guidelines for all conventional loans not already in an existing forbearance as of January 1, 2022.

APPENDIX E: COVID-19 PANDEMIC TEMPORARY GUIDE ADJUSTMENTS, SECTION 2

Borrowers requesting forbearances based on COVID-19 related hardships on or after January 1, 2022, will no longer be eligible for the initial 90-day forbearance period provided in this section. Beginning January 1, 2022, all hardships should be reviewed and processed in accordance with pre-pandemic MPP servicing guidelines without the delegated authority

provided in this section. The delegated authority for servicers remains in place for all forbearances established prior to January 1, 2022.

For FHA loans, servicers should follow prescribed FHA guidelines.

FHLBank Indianapolis periodically issues Informational Bulletins to provide program updates and information to approved Mortgage Purchase Program (MPP) sellers, including: MPP Guide revisions and changes; operational guidance or clarifications; and notices/reminders of industry issues that may affect sellers and servicers.

The Informational Bulletins are coded so that users can easily identify the issue and year of bulletin publication. For example, "Bulletin 04-20" indicates the fourth Informational Bulletin issued in 2020.

Please retain these bulletins with your MPP Guide for easy reference. Bulletins can also be found posted on the MPP Materials page online.