



Advantage MPP



INFORMATIONAL BULLETIN

MPP BULLETIN

05-21

**Effective April 16,
2021**

**Notice of
Discontinuance
of COVID 19
Temporary
Flexibilities**

*Please contact our
MPP Department at
1-800-274-4636 with
questions.*

Discontinuance of COVID-19 Temporary Flexibilities

Beginning with MPP Bulletin 03-20 issued on March 24, 2020, FHLBank Indianapolis has allowed underwriting flexibilities in an effort to ease the impact of the pandemic as it relates to underwriting and loan delivery. The underwriting flexibilities have been extended through the end of April 2021 but are not expected to be extended further.

Effective with loan applications dated May 1, 2021 or later, FHLBank Indianapolis will revert to the underwriting and delivery guidance as provided by the MPP Guide. This includes employment verifications, income verifications, and appraisal requirements.

This situation is fluid; Advantage MPP staff will continue to monitor and provide updates as this situation evolves. As always, please contact our staff with any questions related to this bulletin.

FHLBank Indianapolis periodically issues Informational Bulletins to provide program updates and information to approved Mortgage Purchase Program (MPP) sellers, including: MPP Guide revisions and changes; operational guidance or clarifications; and notices/reminders of industry issues that may affect sellers and servicers.

The Informational Bulletins are coded so that users can easily identify the issue and year of bulletin publication. For example, "Bulletin 04-20" indicates the fourth Informational Bulletin issued in 2020.

Please retain these bulletins in the back of your MPP Guide for easy reference. Bulletins can also be found posted on the MPP Materials page online.