



Advantage MPP



INFORMATIONAL BULLETIN

MPP BULLETIN

06-21

Effective April 29,
2021

COVID-19
Appraisal
Update

*Please contact our
MPP Department at
1-800-274-4636 with
questions.*

COVID-19 Appraisal Update

FHLBank Indianapolis continues to monitor the COVID-19 pandemic and its potential impact on borrowers as well as our members. These MPP Bulletins are intended to provide additional information to keep you informed of related changes.

We have elected to extend the appraisal flexibilities for loans with applications dated through May 31, 2021. All loan applications dated on or after June 1, 2021 will be subject to the standard appraisal requirements reflected in the MPP Guide.

The temporary flexibilities for verification of employment and power of attorney will end on April 30, 2021. All loan applications dated on or after May 1, 2021 will be subject to the standard verification of employment and power of attorney requirements.

This situation is fluid; Advantage MPP staff will continue to monitor and provide updates as this situation evolves. As always, please contact our staff with any questions related to this bulletin.

FHLBank Indianapolis periodically issues Informational Bulletins to provide program updates and information to approved Mortgage Purchase Program (MPP) sellers, including: MPP Guide revisions and changes; operational guidance or clarifications; and notices/reminders of industry issues that may affect sellers and servicers.

The Informational Bulletins are coded so that users can easily identify the issue and year of bulletin publication. For example, "Bulletin 04-20" indicates the fourth Informational Bulletin issued in 2020.

Please retain these bulletins in the back of your MPP Guide for easy reference. Bulletins can also be found posted on the MPP Materials page online.