



814 A1A North, Suite 303 • Ponte Vedra Beach, FL 32082

FHLBI MPP SERVICING RELEASE DELIVERY

FHLB

FHLB COMMITMENT

PFI executes a loan commitment with FHLB for the asset.

FHLB DELIVERY

PFI delivers data to the FHLB through the LAS system and delivers custodial documents to US Bank as custodian.

FHLB PURCHASE

After the custodial documents have been certified by the custodian, FHLB will fund the loan to the PFI on the settlement date.

CMC FUNDING

PRICING

CMC Funding will issue pricing and the PFI will be responsible for calculating the SRP for each loan committed under the program.

CMC FUNDING DELIVERY

PFI can either electronically deliver loan documents to CMC Funding through the CMC web portal or overnight the original documents to CMC Funding. Schedule of mortgages must be delivered with the loan documents. CMC Funding will review documents submitted for completeness and will notify the PFI of any missing documents prior to funding of the SRP.

PURCHASED MSR

Following the purchase of whole loan by FHLB, CMC Funding will prepare and submit a funding memo to the PFI prior to funding.

FUNDING OF SRP

CMC Funding will deliver the funding memo to the PFI. The funding memo will show the service release premium price less fees and any escrow funds (net funded). Any positive funds due the PFI will be wired into their accounts as instructed. Any negative or deficiency must be wired to CMC Funding per CMC Funding wire instructions no later than 48 hours after delivery of the funding memo.

BOARDING

CMC Funding sends loan boarding file with data from the documents supplied by the PFI to loan boarding.

TRAILING DOCS

PFI to send trailing final documents within 90 days to CMC Funding. CMC's Shipping Department will send trailing document reports monthly for any missing documents over 90 days.

CUSTODIAN

CMC delivers final title policy and original recorded deed of trust (mortgage) to US Bank as custodian.