



Advantage MPP

INFORMATIONAL BULLETIN

MPP BULLETIN 02-20

March 20, 2020

*Please contact our
MPP Department at
1-800-274-4636 with questions.*

COVID-19 Relief for Borrowers Update

As a follow up to MPP Bulletin 01-20 issued March 16, 2020, this Bulletin is intended to provide additional guidance as it relates to the COVID-19 crisis. In addition to the guidance provided in 01-20 and the MPP Guide, FHLBank Indianapolis is authorizing:

- Suspension of foreclosure sales and evictions for the next 60 days (with the exception of properties that have been determined to be vacant or abandoned.)
- Suspension of any negative credit reporting for borrowers under loss mitigation agreements related to COVID-19.
- Waiver of late fees for all borrowers under loss mitigation agreements related to COVID-19.

We are striving to stay in line with the guidance of Fannie Mae and Freddie Mac as it relates to the above identified issues. For more specific guidance by Fannie Mae and Freddie Mac, please refer to their recently published bulletins:

- Freddie Mac: [Temporary Servicing Requirements Related to COVID-19](#)
- Fannie Mae: [Impact of COVID-19 on Servicing](#)

As Fannie Mae and Freddie Mac issue additional guidance on the above related issues, our intention is to continue to follow their guidance. If our guidance should vary, we will issue additional bulletins.

This situation is fluid; Advantage MPP staff will continue to monitor and provide updates as this situation evolves. As always, please contact our staff with any questions related to this bulletin.

FHLBank Indianapolis periodically issues Informational Bulletins to provide program updates and information to approved Mortgage Purchase Program (MPP) sellers, including: MPP Guide revisions and changes; operational guidance or clarifications; and notices/reminders of industry issues that may affect sellers.

The Informational Bulletins are coded so that users can easily identify the issue and year of bulletin publication. For example, "Bulletin 04-15" indicates the fourth Informational Bulletin issued in 2015. Please retain these bulletins in the back of your MPP Guide for easy reference. Bulletins can also be found posted on the MPP Materials page online.