

Affordable Housing Program (AHP) SUCSESSES



BUILDING PARTNERSHIPS.
SERVING COMMUNITIES.

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Partners in Housing

CENTRAL INDIANA

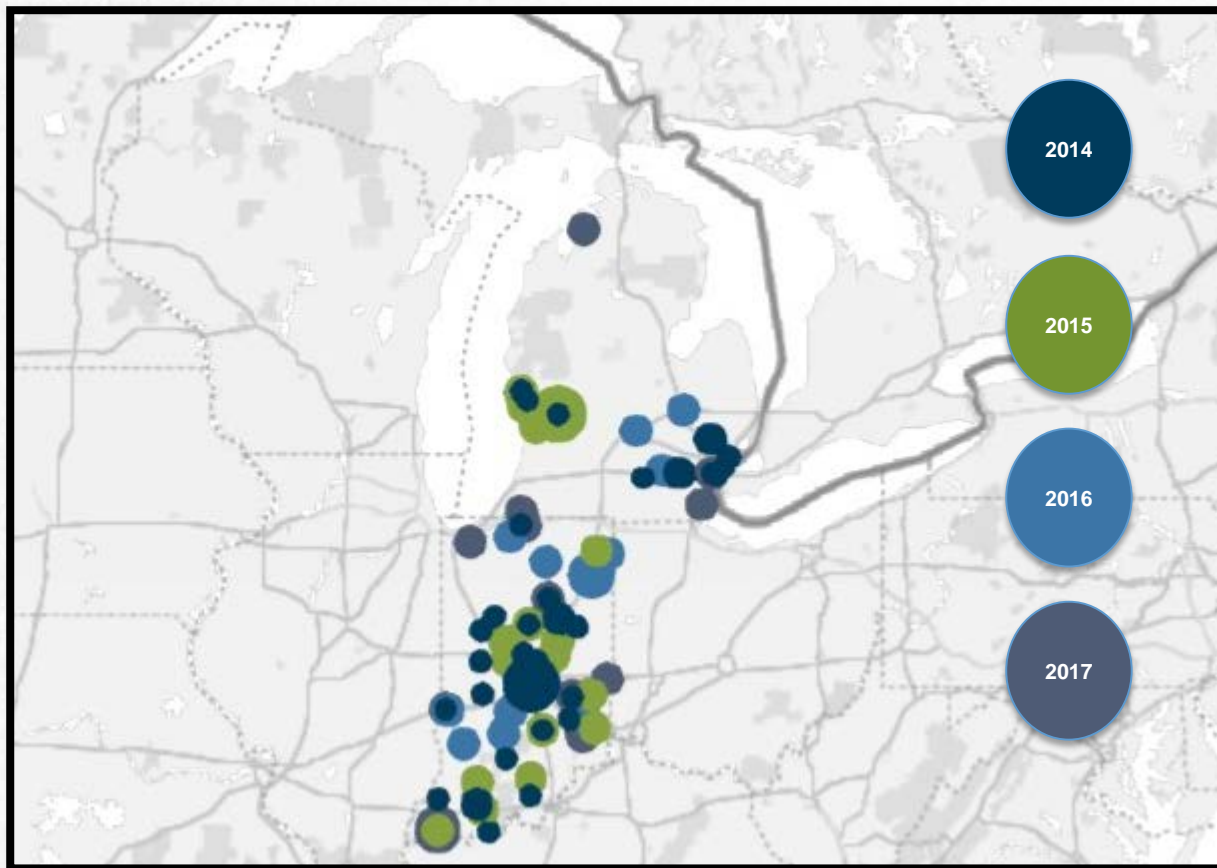


- Non-profit supportive and affordable housing developer
- 583 units = 248 supportive housing units + 335 affordable housing units
- 13 AHP awards 1994-2015 = \$13,094,431 AHP subsidy

Glenmoor Funding	Housing Budget
AHP Subsidy	\$500,000
HOME Funds (City)	\$1,250,000
Member Donation	\$3,000
Member Perm Loan	\$175,000
Owner Equity	\$52,123
TOTAL	\$1,980,123
Member Construction Loan	\$360,000

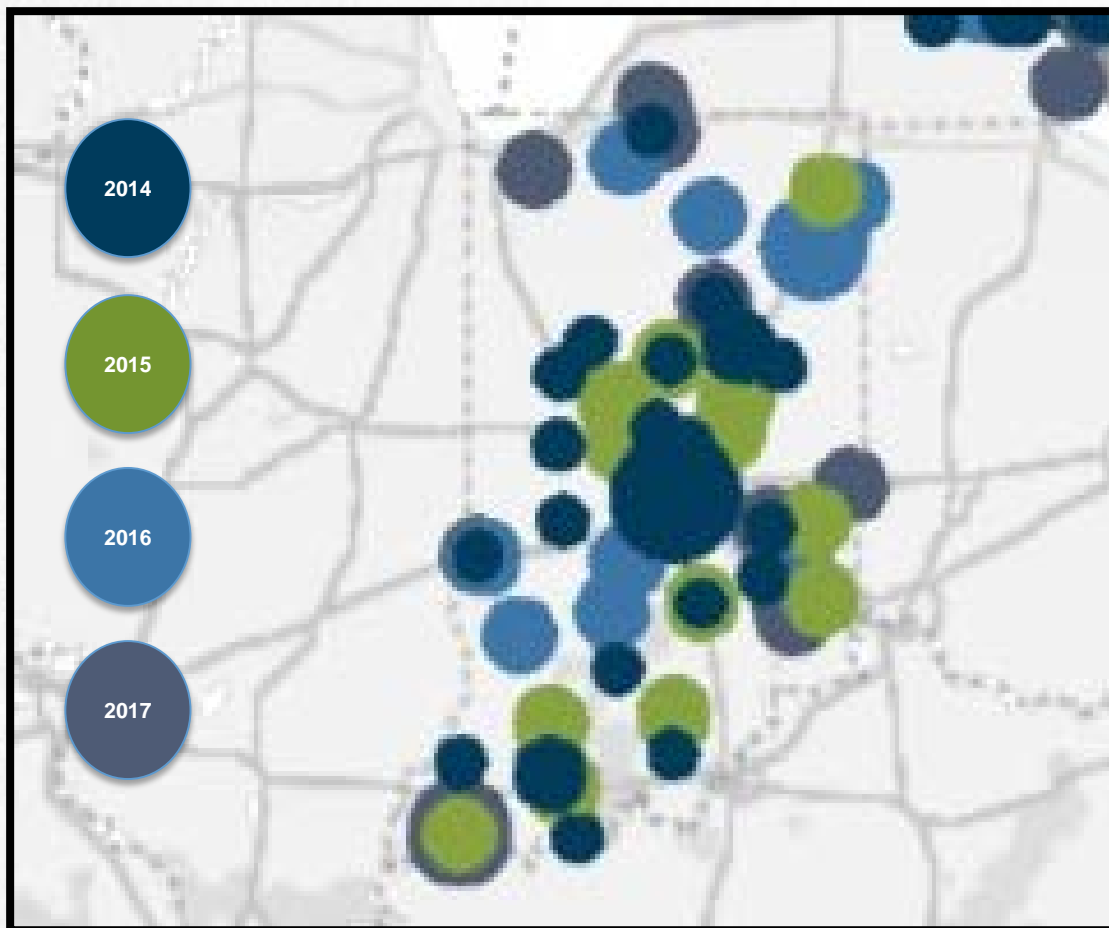
AHP Awards

2014 - 2017



AHP Awards - Indiana

2014 - 2017



Championing AHP

HOW TO SUPPORT AN AHP PROJECT



- Identify a champion internally
 - Non-monetary reward/incentive
 - Providing opportunity for learning and program ownership
 - Help with employee satisfaction/retention
 - Opportunity for group collaboration
 - Provide sense of involvement, pride, making a difference, and community connection
- Connecting to a champion externally
 - Connecting to housing and non-housing partners
 - Community connections and promotion

Elevate

SMALL BUSINESS GRANT



- 2018 – pilot program year
- Up to \$25,000 grants to small businesses
- Target to award \$250,000 in 2018
- Permitted uses:
 - Land or building acquisition
 - Working capital
 - Facility expansion
 - Machinery/equipment purchase
 - Workforce development/training
 - Technology enhancements
 - Loan closing costs

Elevate - 2018 Stats

Applications received:	92
Participating Members:	30
Total requested:	\$2,217,460