



**NEWS RELEASE**

FOR IMMEDIATE RELEASE  
 Oct. 28, 2022

**Federal Home Loan Bank of Indianapolis Awards More Than \$500,000  
 in Elevate Small Business Grants**

*27 grant recipients selected from applicants across Indiana and Michigan*

INDIANAPOLIS – The Federal Home Loan Bank of Indianapolis (FHLBank Indianapolis or Bank) announced today that 27 Indiana and Michigan businesses were awarded the Bank’s Elevate Small Business Grant. Now in its fifth year, Elevate was developed to strengthen our communities and encourage Indiana and Michigan small businesses to further develop their relationship with an FHLBank Indianapolis member financial institution. This year, more than \$500,000 in funding was available.

Grant recipients submitted applications through their financial institution for up to \$20,000 for use toward purchase of real property, facility expansion, workforce training, technology enhancements and other business needs.

The Elevate grant is open to all for-profit Indiana and Michigan businesses with annual revenue of less than \$1 million. Applications were evaluated based on their feasibility as well as the effect grants would have on the community.

In total, this year FHLBank Indianapolis awarded \$507,825 in Elevate grants to small businesses looking to take their success to the next level. A summary of the grant recipients is included below, and a more detailed list, including grant totals, is available here: [FHLBank Indianapolis 2022 Elevate recipients](#).

***FHLBank Indianapolis***

<b><i>Member</i></b>	<b><i>Business</i></b>	<b><i>City</i></b>	<b><i>State</i></b>
<i>1st Source Bank</i>	The T.A.G Art Company	Fort Wayne	IN
<i>1st Source Bank</i>	The Lab	Warsaw	IN
<i>Citizens National Bank of Cheboygan</i>	Be-Trade LLC dba Urban Bird & Company	Cheboygan	MI
<i>Farmers and Mechanics Federal Savings Bank</i>	Feed Store Beer Co. LLC	Bloomfield	IN
<i>First Financial Bank, N.A. First National Bank of America</i>	Restoration Acupuncture & Wellness	Vincennes	IN
<i>Home Bank SB</i>	Clean Refillery	Lansing	MI
<i>Home Bank SB</i>	Fables and Fairy Tales	Martinsville	IN
<i>Home Bank SB</i>	JAM Printing & Promotions	Plainfield	IN
<i>Indiana University Credit Union</i>	Schacht Farm of Bloomington LLC	Bloomington	IN
<i>Isabella Bank</i>	Judah's Java LLC	Midland	MI
<i>Isabella Bank</i>	Erika’s Flowers	Saginaw	MI

Lake Michigan Credit Union	Sable and Company LLC	Grand Rapids	MI
Merchants Bank of Indiana	Sapphire Strategy LLC	Indianapolis	IN
Merchants Bank of Indiana	EIGHTZEROSEVENONE LLC dba CrossFit Kokomo	Kokomo	IN
Metro Community Development, Inc	The Poke Bowl	Flint	MI
Metro Community Development, Inc	Flint Trading Co. LLC	Flint	MI
Oxford Bank	Andrew Kopietz LLC dba Good Done Daily	Hamtramck	MI
Oxford Bank	D L Kusky Services LLC	Flint	MI
Oxford Bank	Cultured Ferments Company LLC	Traverse City	MI
Oxford Bank	Brewery Faisan	Detroit	MI
Springs Valley Bank & Trust Co.	Top Dog Grooming Salon	Washington	IN
Springs Valley Bank & Trust Co.	Swank & Company Design LLC	Vincennes	IN
Springs Valley Bank & Trust Co.	MBJ Accounting LLC	Vincennes	IN
Superior National Bank	Ashley Tenharmesl dba North Harvest CSA	Calumet	MI
Superior National Bank	Chicken Trampler Ultralight Gear	Hancock	MI
Superior National Bank	Skinny Pete's Bakery	Laurium	MI
Upper Peninsula State Bank	Timely Tree Service LLC	Marquette	MI

Learn more about the [Elevate Small Business Grant](#) and other [Community and Housing programs](#) offered by FHLBank Indianapolis at [www.fhlbi.com](http://www.fhlbi.com).

**Questions?** Contact [Scott Thien](#), Sr. Internal Communications Lead, at [sthien@fhlbi.com](mailto:sthien@fhlbi.com).

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**Building Partnerships. Serving Communities.**

*FHLBank Indianapolis is a regional bank included in the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for their member financial institutions, with particular attention paid to providing solutions that support the housing and small business needs of members' customers. FHLBanks are privately capitalized and funded, and receive no Congressional appropriations. FHLBank Indianapolis is owned by its Indiana and Michigan financial institution members, including commercial banks, credit unions, insurance companies, savings institutions and community development financial institutions. For more information about FHLBank Indianapolis, visit [www.fhlbi.com](http://www.fhlbi.com) and follow the Bank on LinkedIn and Twitter (@FHLBankIndy).*