



## NEWS RELEASE

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FOR IMMEDIATE RELEASE

Nov. 15, 2022

### **Federal Home Loan Bank of Indianapolis seeks candidates for Independent Directorship on Board of Directors**

*Applications due by Dec. 6, 2022; term runs through Dec. 31, 2024*

The Federal Home Loan Bank of Indianapolis Board of Directors (“the Board”) has announced that it is seeking candidates to fill one vacant independent directorship, with a term that runs through Dec. 31, 2024.

The primary role of a director is to oversee the operations of the Federal Home Loan Bank of Indianapolis (“FHLBank Indianapolis” or “the Bank”), in conformity with its statutory authorities to provide advances, purchase mortgages from its members, administer affordable housing program and community interest grants, and provide other correspondent banking services.

To be considered for an independent directorship, a candidate must be a bona fide resident of Indiana or Michigan and meet other requirements under applicable FHFA regulations.

Ideal candidates will possess one or more of the following skill sets: acumen in economic disciplines; deep expertise in the financial industry, including a background in financial and asset liability management; well-versed in the housing finance industry; demonstrated expertise in the area of cybersecurity; and experience representing consumer or community interests. This individual also will be a current business executive with leadership, corporate governance and compliance experience, preferably from a board perspective. For additional information, please see the “[Become a Board Member](#)” page on the Bank’s website, [www.fhlbi.com](http://www.fhlbi.com).

To enrich decision making and governance and to represent the needs and concerns of the communities and people served by the Bank, the Board values a diversity of perspectives. Additional details regarding this commitment can be found within the Bank’s [Diversity, Equity and Inclusion Policy Statement](#).

The Board has retained SpencerStuart, a global executive talent search firm, to assist with this process. Expressions of interest and inquiries may be sent to: [FHLBI@spencerstuart.com](mailto:FHLBI@spencerstuart.com). To be considered, please provide a cover letter, resume, and contact information to [FHLBI@spencerstuart.com](mailto:FHLBI@spencerstuart.com) on or before Dec. 6, 2022.

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**Federal Home Loan Bank of Indianapolis: Building Partnerships. Serving Communities**

FHLBank Indianapolis is a regional bank in the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for their member financial institutions, with particular attention paid to providing solutions that support the housing and small business needs of members' customers. FHLBanks are privately capitalized and funded, and they receive no Congressional appropriations. One of 11 independent regional cooperative banks across the U.S., the FHLBank Indianapolis is owned by its Indiana and Michigan financial institution members, including commercial banks, credit unions, insurance companies, savings institutions and community development financial institutions. For more information about FHLBank Indianapolis, visit [www.fhlbi.com](http://www.fhlbi.com) and follow the Bank on LinkedIn and Twitter (@FHLBankIndy).

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