

## **NEWS RELEASE**

FOR IMMEDIATE RELEASE October 20, 2022 Contact: Scott Thien Corporate Communications 317-902-3103 sthien@fhlbi.com

## FHLBank Indianapolis announces 2022 Board of Directors election results

The Federal Home Loan Bank of Indianapolis ("FHLBank Indianapolis" or "Bank") today announced the results of the election of one Indiana member director and one Michigan member director to its Board of Directors ("Board"). The following individuals were elected to the Board and will each serve four-year terms beginning Jan. 1, 2023.

- **Robert Fisher**, President, Lake-Osceola State Bank, in Baldwin, Mich., as a Michigan member director.
- **Ryan Warner**, Chairman of the Board, The Bippus State Bank, in Huntington, Ind., as an Indiana member director.

The Board is comprised of both member and independent directors. Annually, the Director of the Federal Housing Finance Agency determines the size of the Board and designates at least a majority, but no more than 60%, of the directorships as member directorships and the remainder as independent directorships. Independent directors are nominated by the Board after consultation with the Bank's Affordable Housing Advisory Council and the Federal Housing Finance Agency.

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## Federal Home Loan Bank of Indianapolis: Building Partnerships. Serving Communities

FHLBank Indianapolis is a regional bank in the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for their member financial institutions, with particular attention paid to providing solutions that support the housing and small business needs of members' customers. FHLBanks are privately capitalized and funded, and they receive no Congressional appropriations. One of 11 independent regional cooperative banks across the U.S., the FHLBank Indianapolis is owned by its Indiana and Michigan financial institution members, including commercial banks, credit unions, insurance companies, savings institutions and community development financial institutions. For more information about FHLBank Indianapolis, visit www.fhlbi.com and follow the Bank on LinkedIn and Twitter (@FHLBankIndy).