

## 2025 DIRECTOR ELECTION SCHEDULE

Board Approved

March 13, 2025

March 21 (Fri.)	Board Designation of Public Interest Directors for 2026 (subject to Finance Agency directorship designation) <i>(1261.7(d)(3))</i>
April 10 (Thurs.)	Bank submits capital stock report as of 12/31 to Federal Housing Finance Agency ("Finance Agency") <i>(per 1261.4, due April 10 or the next calendar day if April 10 is a Saturday, Sunday, or Federal holiday)</i>
April 30 & May 1 (Wed. & Thurs.)	Request to Affordable Housing Advisory Council ("AHAC") (May 1) and Board (April 30) for Independent Director nominations, and notify them that process is commencing upon receipt of seat designations by the Finance Agency
May 30 (Fri.)	Deadline for Finance Agency to inform Bank of number of seat designations for independent and member directors by state <i>(1261.4(d); on or before June 1)</i>
June 4 (Wed.)	Send nomination process change letter to members explaining electronic-only process <i>(at least two weeks before nominations open)</i>
June 11 (Wed.)	Send white-list email to members <i>(avoids vendor email going to spam folder)</i>
June 23 (Mon.)	Send reminder white-list email to members
June 26 (Thurs.)	Request for member director nominations sent out by Bank/vendor <i>(1261.7)</i>
	Member director nominations open
July 28 (Mon.)	<b>Member director nominations</b> due by 5 pm Eastern  <b>Independent director applications</b> due by 5 pm Eastern - applications are available on <a href="http://www.fhlbi.com/who-we-are/board-of-directors/become-a-board-member">www.fhlbi.com/who-we-are/board-of-directors/become-a-board-member</a>  Email member director nomination package to member director nominees <i>(allow at least 30 days for nominees to accept or decline)</i>
July 30 - Aug. 12 (Wed. - Tues.)	Board may, at its option and through HR/Comp Committee, interview independent director applicants
Aug. 7 (Thurs.)	Initial Board consultation conference call with AHAC regarding review of independent director applicants <i>(1261.7(d)(2))</i>
Aug. 15 (Fri.)	Final Board consultation conference call with AHAC regarding review of independent director slate <i>(1261.7(d)(2))</i>  HR/Comp reviews independent director nominees and makes recommendations to Executive/Governance Committee

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Aug. 19 (Tue.)	Executive/Governance Committee conference call to recommend to Board approval of final independent director slate ( <i>possibly including alternates</i> )  Board approval of final independent director slate
Aug. 19 - Aug. 22 (Tues. - Fri.)	Independent Director slate communicated to Finance Agency for review (include applications and supporting materials) ( <i>1261.7(f)</i> )
Sep. 2 (Tues)	Member director nominee certifications and supporting materials due to Corporate Secretary ( <i>1261.7 (b)(3)</i> )
Sep. 5 (Fri.)	Receive response from Finance Agency regarding independent director slate (2-week waiting period; CANNOT include on ballot until then)  Mail to member director nominees member mailing list and list of nominees for their state
Sep. 8 - Sep. 10 (Mon. – Wed.)	Communicate to independent director nominees notice that they have been nominated, along with member mailing list and list of nominees (if hear back from Finance Agency prior to 2 weeks, send independent director mailing sooner)
Sep. 23 (Tues.)	Ballots sent out for member and independent director election ( <i>see 1261.8(a) for ballot requirements</i> )
Oct. 24 (Fri.)	Ballots due to Bank (Minimum thirty days from date of delivery to member)
Oct. 27 - Oct. 28 (Mon. - Tues.)	Calculation of election results ( <i>see 1261.8(e) for ballot calculation requirements; 4-day 8-K reporting requirement</i> )  Internal Audit verification of election results  File 8-K ( <i>see 1261.8(g) for reporting requirements</i> )  Issue press release AFTER 8-K filed  Election results sent to the membership via email  Election results sent to Finance Agency via email  Election results sent to candidates, Board, and senior management  Elected director certifications sent to successful candidates with results ( <i>allow two weeks to be returned</i> )
Nov. 10 (Mon.)	Final certifications from elected directors due

**2025 DIRECTOR ELECTION SCHEDULE**  
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**2025 Director Election Open Seats\***

Independent director terms with 12/31/2025 expiration:

- Mike Bosway
- Perry Hines

Indiana member director terms with 12/31/2025 expiration:

- Dan Maddox
- Larry Myers

Michigan member director:

- None

\* The Finance Agency will formally determine annually by June 1 the number of open director seats designated.

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Federal Home Loan Bank of Indianapolis

Board of Directors

Terms as of 2025

### **INDIANA MEMBER DIRECTORS**

<b><u>NAME</u></b>	<b><u>MEMBER INSTITUTION / AFFILIATION</u></b>	<b><u>CURRENT TERM EXPIRES</u></b>
J. Dan Maddox	Citizens State Bank Pendleton, IN	12/31/25
Dan Moore	HomeBank Martinsville, IN	12/31/28
Larry W. Myers	First Savings Bank Clarksville, IN	12/31/25
Jamie R. Shinabarger	Springs Valley Bank & Trust Company Jasper, IN	12/31/28
Ryan M. Warner	Bippus State Bank Huntington, IN	12/31/26

### **MICHIGAN MEMBER DIRECTORS**

<b><u>NAME</u></b>	<b><u>MEMBER INSTITUTION / AFFILIATION</u></b>	<b><u>CURRENT TERM EXPIRES</u></b>
Robert M. Fisher	Lake-Osceola State Bank Baldwin, MI	12/31/26
Jacqueline L. Buchanan	Genisys Credit Union, Auburn Hills, MI	12/31/27
Margaret M. Lamb	People Driven Credit Union, Southfield, MI	12/31/27

### **INDEPENDENT DIRECTORS**

<b><u>NAME</u></b>	<b><u>INSTITUTION / AFFILIATION</u></b>	<b><u>CURRENT TERM EXPIRES</u></b>
Charlotte C. Henry	Information Technology Professional Detroit, MI	12/31/28
Kathryn M. Dominguez	Professor of Economics and Public Policy University of Michigan Ann Arbor, MI	12/31/28
Todd E. Sears*	Cohen Esrey Merriam, KS	12/31/28
Mike E. Bosway	Retired Indianapolis, IN	12/31/25
Perry G. Hines	Wheeler Mission Indianapolis, IN	12/31/25
Anika Goss-Foster*	Detroit Future City, Detroit, MI	12/31/27
Glenn A. Wilson*	Communities First, Inc. Flint, MI	12/31/27

\* Public Interest Designation