

Member Financial Participation Certification

APPENDIX C



Overview

This form must be completed for AHP applications that include Member Financial Participation as defined in the AHP Implementation Plan and must be signed by the project's FHLBI member institution.

Project Information

Project Name:

Project Sponsor:

Project FHLBI Member:

Financial Commitments

This form certifies that:

- 1) The member submitting the application is or will be financially participating in the project as defined in the AHP Implementation Plan for the year in which the project was awarded excluding pass through of the AHP subsidy;
- 2) The member submitting the application is demonstrating member financial involvement through the provision of a tax credit equity investment, permanent financing, construction financing, and/or a financial donation to the project (select at least one):

- Tax Credit Equity Investment:** This may include an investment in Low Income Housing Tax Credits, Historic Tax Credits or other similar tax credit programs. The member must be the lead investor. Participation in an equity investment pool does not qualify for points.

Equity Amount \$

- Permanent Financing:** The member must originate the permanent financing. The permanent loan principal and interest payments must be reflected in the AHP operating proforma.

Funding Amount \$	<input type="text"/>
Interest Rate	<input type="text"/>
Term	<input type="text"/>
Amortization Period	<input type="text"/>

- Construction Financing:** This may include a construction loan, bridge loan, line of credit, or letter of credit. The member must originate the construction financing. The construction loan interest and loan fees must appear on the AHP development budget. An existing line of credit or one used for general operating support of the sponsor does not qualify for points.

Funding Amount \$	<input type="text"/>
Interest Rate	<input type="text"/>
Term	<input type="text"/>

- Financial Donation:** Financial donation to the project development costs equal to the greater of \$10,000 or 1% of the total development costs. Waiver of fees, reduced fees, or other in-kind donations do not qualify for points.

Donation Amount \$	<input type="text"/>
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3) Interest rates, fees, and points shall not exceed a reasonable market rate of interest, fees or points for loans of similar maturity, terms, and risk. The Bank reserves the right to disqualify commitments or other contributions structured or valued for the purpose of "gaining points." The execution of such loans will be validated in the disbursement and monitoring processes. Failure to execute the loans as proposed in the application will result in a modification of the proposed project and jeopardize the AHP subsidy.

Member Representative Signature

Name _____

Signature _____

Title _____

Date _____

Email _____

Phone _____