

2026 AHP Threshold Criteria Checklist

APPENDIX E



Overview

This threshold checklist is presented as a tool to assist you in preparing your 2026 AHP application submission. Use of this threshold checklist does not substitute reviewing and understanding the details and requirements outlined in the 2026 Implementation Plan.

AHP Application: General

Sponsors – Are you partnered with a member financial institution of the FHLBank Indianapolis?

- YES** (proceed to next question) **NO** (project is ineligible)

Did you submit a notification of intent to apply form by June 4?

- YES** (proceed to next question) **NO** (project is ineligible)

Does your AHP award request exceed \$1,000,000?

- YES** (project is ineligible) **NO** (proceed to next question)

Does your AHP subsidy per unit exceed \$100,000?

- YES** (project is ineligible) **NO** (proceed to next question)

Is the AHP being used for an eligible activity (see the Threshold Criteria training module for a complete list)?

- YES** (proceed to next question) **NO** (project is ineligible)

Is the AHP being used for eligible costs (see the Threshold Criteria training module for a complete list).

- YES** (proceed to next section) **NO** (project is ineligible)

Is your AHP application complete? Have all questions been answered? Has all required supporting documentation been submitted?

- YES** (proceed to next section) **NO** (project is ineligible)

AHP Application: Sponsor/Organizational Capacity

INITIAL MONITORING REVIEW

Do you have 1 or more AHP awards pending completion of the initial monitoring review AND more than 1 year has passed since the certified completion date?

- YES** (project is ineligible) **NO** (skip to “Delinquent Reporting”)

DELINQUENT REPORTING

Do you have 1 or more AHP awards with a past due report, such as a semi-annual progress report, annual owner certification, and/or rent roll sample?

- YES** (project is ineligible) **NO** (proceed to “Extensions”)

EXTENSIONS

Do you have 1 or more AHP awards with a pending or approved extension of the 3-year disbursement or project completion deadline?

- YES** (project is ineligible) **NO** (proceed to “Watch List”)

WATCH LIST

Do you have 1 or more awards on the FHLBI AHP Watch List with a severity level classification of High or 2 or more awards with a severity classification level of Medium? (Not sure? Contact a member of the AHP team)

- YES** (project is ineligible) **NO** (proceed to “Sponsor Capacity”)

SPONSOR CAPACITY (See page 11 of the I-Plan for details)

Did you submit all applicable organizational and financial documentation as listed in Exhibit 2 of the AHP Exhibit Checklist?

- YES** (proceed to “Need for Subsidy”) **NO** (project is ineligible)

AHP Application: Project Feasibility

NEED FOR SUBSIDY (See page 7 - 8 of the I-Plan for details)

Do the total sources of funds equal the total uses of funds? Is the AHP subsidy request equal to the difference between the projects' total uses of funds and total sources of funds?

- YES** (*proceed to "Market Demand"*) **NO** (*project is ineligible*)

MARKET DEMAND (See page 9 – 10 of the I-Plan for details)

Did you provide the required market demand documentation based on your total unit count and project type?

- YES** (*proceed to "Readiness to Proceed"*) **NO** (*project is ineligible*)

READINESS TO PROCEED (See pages 11 – 12 of the I-Plan for details)

Can the project demonstrate site control at the time of application submission or is site control projected to be obtained within 6 months after approval of applications?

- YES** (*proceed to next question*) **NO** (*project is ineligible*)

Have all funding sources been identified and available funding source support documentation submitted with the application?

- YES** (*proceed to next question*) **NO** (*project is ineligible*)

Can the project demonstrate zoning and site plan approval at the time of application submission or are such approvals pending or likely to be obtained within 6 months after approval of applications?

- YES** (*proceed to "Feasibility Guidelines"*) **NO** (*project is ineligible*)

FEASIBILITY GUIDELINES (See Attachment B - pages 58 – 63 of the I-Plan)

For any feasibility item flagging as out of range in the Explain/View Variance section of the AHP application in FHLBI.GIVES, did the sponsor provide a detailed explanation along with appropriate documentation in support of the explanation?

- YES** (*proceed to next section*) **NO** (*project is ineligible*)

RENTAL AND HOMEOWNERSHIP REQUIREMENTS

Rental Projects:

Are at least 20% of the total project unit's set-aside for households \leq 50% AMI?

- YES** (*proceed to next question*) **NO** (*project is ineligible*)

Do tenant paid rents for the AHP-assisted (affordable) units exceed 30% of the targeted area median income level by unit type?

- YES** (*project is ineligible*) **NO** (*proceed to next section*)

Homeownership Projects:

Will AHP-assisted households have incomes at or below 80% of the area median income?

- YES** (*proceed to next question*) **NO** (*project is ineligible*)

Will an AHP-assisted household's monthly principal, interest, taxes, and insurance exceed 40% of the gross household income?

- YES** (*project is ineligible*) **NO** (*proceed to next question*)

Where AHP is being used for down payment assistance and closing costs does the AHP subsidy per household exceed 20% of the purchase price?

- YES** (*project is ineligible*) **NO** (*proceed to next question*)

Where AHP is being used for owner-occupied rehabilitation does the AHP subsidy per house exceed \$25,000?

- YES** (*project is ineligible*) **NO** (*proceed to next section*)
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AHP Application: Cost Reasonableness

NEW CONSTRUCTION PROJECTS (See page 13 - 14 of I-Plan for details)

Did the project submit the required architectural plans and drawings along with a construction cost trade payment breakdown or equivalent document dated within 12 months of application submission? – Must include estimated dollar amounts of these new construction activities.

- YES** (*proceed to next section*) **NO** (*project is ineligible*)

REHABILITATION PROJECTS (See page 13 - 14 of I-Plan for details)

Did the project submit the required capital needs assessment or detailed scope of work dated within 12 months of application submission? – Must include estimated dollar amount of these renovations.

- YES** (*proceed to next question*) **NO** (*project is ineligible*)

Did the project disclose existing reserve accounts and the availability of those funds to contribute, as a source of funds, to the overall development budget?

- YES** (*proceed to next question*) **NO** (*project is ineligible*)

If the project consists of the rehabilitation of an existing, occupied property was the project units tab completed?

- YES** (*proceed to next question*) **NO** (*project is ineligible*)

If the project consists of the rehabilitation of an existing, occupied property was a comprehensive relocation plan submitted?

- YES** **NO** (*project is ineligible*)