

Affordable housing financing to bridge the gap between 'so close' and 'success'

What is AHP?

AHP provides gap funding to support the acquisition, construction or rehabilitation of housing affordable to low- and middle-income households. AHP funds support multi- and single-family development of rental and homeownership projects.

How does it work?

A project sponsor, which may be a developer, nonprofit partner or other related entity, partners with a financial institution that is a member of the Federal Home Loan Bank of Indianapolis to apply.

Reach out for more information

Name, Title _____

Email _____

Phone _____



2026 deadlines:

June 4 Notice of Intent due

June 25 Applications due

Nov. 20 Awards announced

How do I apply?

Affordable Housing Program funds are offered through member financial institutions of the Federal Home Loan Bank of Indianapolis. Developers, nonprofit organizations and other entities serving as project sponsors will partner with one of our member financial institutions to submit a funding application. The program consists of one annual competitive round with awards announced in November.

What is The Federal Home Loan Bank of Indianapolis?

FHLBank Indianapolis is a privately capitalized financial institution cooperatively owned by our member banks, credit unions, community development financial institutions (CDFIs) and insurance companies across Indiana and Michigan.

Our core mission has a dual focus: we provide a reliable source of liquidity to our member financial institutions to support housing finance, asset-liability management and community lending, and we also provide grants and low-cost loans to our members that support affordable housing and economic development initiatives.

