

HomeBoost

DOWN PAYMENT ASSISTANCE PROGRAM



WHAT IS HOMEBOOST?

HomeBoost is a special purpose credit program that provides up to \$25,000 in assistance for down payment and closing and counseling costs to minority and first-generation first-time homebuyers purchasing a home in Indiana or Michigan.

WHO QUALIFIES FOR HOMEBOOST?

First-time homebuyers intending to purchase a primary residence in Indiana or Michigan who:

- identify as Black or African American, Asian, Hispanic, Indian American or Alaska Native, and/or Native Hawaiian or Other Pacific Islander; *or*
- are a first-generation homebuyer as defined by program requirements; *and*
- have a household income at or below 120% of the local Area Median Income.

Eligible homebuyers must work with a participating FHLBank Indianapolis member financial institution to apply for HomeBoost funds.

The program opens August 14, 2024 with \$5,000,000 available in grants. Households will be assisted on a first-come, first-served basis until funds are exhausted.

Interested in receiving down payment assistance through HomeBoost?
Contact a participating FHLBank Indianapolis member financial institution:

Find out more:

