

Attachment D. Income Guidelines

Income Eligibility

Eligible households must have projected annualized incomes of less than or equal to 80% of area median income (AMI) for the household size, county in which the property is or will be located and the year of qualification. To determine eligibility, the member must compare the household's annual income to the HUD median income guidelines for the specified year. (See the Bank's public website for current charts.) The member or sponsor must calculate the annual household income for each household member based on acceptable income documentation and the household disclosures. FHLBank Indianapolis will review current and verifiable income source documents submitted by the member for the applicant household. In its discretion, FHLBank Indianapolis may conclude that a household's income is indeterminable due to inconsistent income or unstable work history.

Property owners, member financial institutions and other such entities responsible for obtaining and retaining sensitive income verification documentation are responsible to ensure private personal information, which may be required from time to time by FHLBank Indianapolis for purposes of validating compliance/eligibility with the respective program through which funds are applied for, is submitted using a secured method of delivery. The delivery methodology should protect such data from misuse and/or theft. It is recommended that personal data be provided to the FHLBank Indianapolis using a secured encryption method.

The Income Calculation Guidelines (Guidelines) sets forth the documentation requirements and calculation methods for determining the household income for FHLBank Indianapolis' Affordable Housing Program (AHP) including the competitive AHP and Homeownership Initiatives. The Guidelines are published on the Bank's public website: *[Income Calculation Guidelines](#)*.¹⁸

FHLBank Indianapolis reserves the right to amend these Guidelines from time to time in its discretion.

¹⁸ URL: <https://www.fhlbi.com/affordable-housing-program>