

Threshold Requirements for HOP & NIP Submissions

To ensure timely disbursements, the documentation and information listed below is <u>required</u> with the initial submission in the .GIVES system.

If the submission is missing any of the threshold items listed below, the file will be <u>rejected</u>. The file will have to be corrected and re-entered as a new request.

Homeownership Opportunities Program (HOP)

- 1. All applicable income documentation for all household members- See Income Guidelines
- 2. Verification of Employment and/or Letters of Explanations, if applicable
- 3. Signed First Time Homebuyer Certification and Disclosure Form
- 4. Borrower's Mortgage Application

HOP program information, income guidelines, and forms: www.fhlbi.com/HOP

Neighborhood Impact Program (NIP)*

NEW for 2024: The Accessibility Modification Program (AMP) has been merged with NIP.

- 1. Completed NIP application signed by the homeowner
- 2. All applicable income documentation for all household members- See Income Guidelines
- 3. 2 independent, third-party bids with itemized costs for each repair
 - Must be legible and include a description of the repair
- 4. Completed Contractor Selection Confirmation (CSC) signed by the homeowner

NIP program information, income guidelines, and forms: www.fhlbi.com/NIP

^{*} If the property is a manufactured home, an Affidavit of Affixture or other 3rd party verification will be *required* with the initial submission. FHLBI cannot accept an individual's statement of affixture at face value and will not perform research to determine if the property is eligible.