

Disaster Relief Program

FREQUENTLY ASKED QUESTIONS



■ Disaster Relief Program FAQ

How much can each FHLBank Indianapolis member receive in this program?

- A maximum of \$25,000.

How is it determined which households are assisted?

- Each member that applies and receives funds will need to determine how they want to divide the funds among households in need. All households must meet income guidelines of no more than 100% of Area Median Family Income. Funds are to be distributed to households within 30 days of member receiving funds from FHLBank Indianapolis.

How do we know what the income maximums are? Where are they located?

- See the list of county income maximums posted in the resources section on the Disaster Relief Program webpage. They can also be found at www.huduser.gov. These income limits are per household, no matter the household size.

How should the member document income?

- Use most recently filed tax returns for the family.
- Obtain a statement from the employer of annual wages or a Verification of Employment.

What are the eligible expenses/repairs allowed?

- See the program guidelines. Anything outside of what the guidelines permit needs to be approved by FHLBank Indianapolis prior to funds going to the household.

What reporting and documents must the member submit to FHLBank Indianapolis?

- Members must supply the Disaster Relief Program Status Report to FHLBank Indianapolis within 90 days of receiving funds. The form, completed and signed by the member institution, is all that is required. No household income documents are to be submitted to FHLBank Indianapolis.