

# HELP YOUR SMALL BUSINESS GROW BY RECEIVING GRANT FUNDING THROUGH ELEVATE.

FHLBank Indianapolis believes small businesses are the fabric of our communities, and strong small businesses generate more economic opportunities for everyone. That's why we're partnering with local lenders to invest in qualifying small businesses.

## WHAT IS ELEVATE?

The Elevate small business grant assists the growth and development of small businesses in Indiana and Michigan. Small businesses can use the grant money (up to \$20,000) for capital expenditures, workforce training, working capital, or a variety of other needs as outlined in the Elevate Program Guide.

## WHO CAN APPLY?

- For-profit businesses located in Indiana or Michigan;
- Under current ownership at least 12 months prior to August 15, 2023;
- Annual gross revenue less than \$1 million; and
- Partnered with a FHLBank Indianapolis member

### APPLICATIONS OPEN

June 1, 2023

### APPLICATIONS DUE\*

August 15, 2023 (11:59pm EST)

### AWARDS ANNOUNCED

November 3, 2023

2023 FUNDING TOTAL: \$700,000

MAXIMUM GRANT OF \$20,000 FOR:

- Purchase of real property
- Improvements to property (owned)
- Facility expansion
- Machinery, tools or equipment costs
- Workforce development or training costs
- Technology enhancements
- Working Capital

INTERESTED IN APPLYING FOR AN ELEVATE GRANT OR NEED MORE INFORMATION? PLEASE CONTACT:

Learn more at [fhlbi.com/elevate](https://fhlbi.com/elevate)

\*Members must submit applications online by due date.



FHLBank Indianapolis is one of 11 regional banks that make up the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for their member financial institutions. FHLBanks are privately capitalized and funded and receive no Congressional appropriations. FHLBank Indianapolis is owned by its approximately 400 Indiana and Michigan financial institution members.

