

ELEVATE SMALL BUSINESS GRANT

2026 MASTER AGREEMENT



2026 Elevate Small Business Grant Master Agreement

This Elevate Master Agreement ("Agreement") is made as of the _____ day of _____, 2026, by and between Federal Home Loan Bank of Indianapolis, a corporation organized and existing under the laws of the United States of America, having its principal place of business at 8250 Woodfield Crossing Boulevard, Indianapolis, Indiana 46240 ("Bank") and _____, having its principal place of business at _____ ("Member").

Recitals

WHEREAS, Bank has established the Elevate Program ("Program") for 2026 ("Program Year") subject to the Elevate Program Guide ("Program Guide"), which is intended to provide financial support for small businesses to create or retain job opportunities and economic development in the states of Michigan and Indiana, by making available direct cash subsidies ("Subsidy") to the members of Bank through the Program; and

WHEREAS, the Member desires to participate in the Program and to apply for such Subsidy that may be available; and

WHEREAS, the Bank and the Member desire to enter into this Agreement to govern all applications for Subsidy applied for hereunder;

NOW THEREFORE, intending to be legally bound, the Member and the Bank agree as follows:

1. Program Guide.

The Program is governed by the Program Guide. The Member agrees to comply with the Program Guide as may be in effect from time to time. To the extent any applicable Federal Housing Finance Agency (such agency and any successor agency, the "Finance Agency") regulations are inconsistent with any term or provision of this Agreement, the regulations shall control and govern the conduct and obligations of the parties.

2. Program Certification.

The duly authorized officers of the Member hereby certify that the information contained in documentation provided or to be provided to the Bank on behalf of the Member is now and shall at the time of future submission be correct. The Subsidy or other assistance provided shall only be used for expenses permitted by the Program Guide.

3. Program Application.

3.1. The Member may submit one or more applications for Subsidy on the terms described below and pursuant to the terms and conditions of the Program Guide.

3.2. The Member may request disbursements of Subsidy on behalf of applicants for the Subsidy (“Applicants”) by completing (with Applicants) and submitting a request in the form provided by the Bank (“Application”) in accordance with the Bank’s procedures and policies for the completion of the Application in effect at the time of submission. If an Application is awarded a Subsidy, the Member agrees to pass on the full amount of the Subsidy to the Applicant.

3.3. The Member is responsible for the content, accuracy and completeness of each Application, and for obtaining all authorizations necessary to provide each Application (and all associated documents and information) to the Bank.

3.4. The Bank shall have no obligation to provide a Subsidy under this Agreement unless sufficient funds are available under the Program to fully disburse the amount requested and the Bank is satisfied as to compliance with the terms of the Program Guide at the time of funding.

3.5. The receipt or approval of this Agreement by the Bank shall in no way constitute a firm or binding commitment on the part of the Bank to provide the Subsidy. In consideration for the issuance of the Subsidy, the Member acknowledges that this Agreement is subject to the terms specified in the Program Guide and this Agreement.

4. Agreement Requirements.

The Member may submit a maximum of two (2) Applications for the Program Year, provided that no Applicant may submit more than one Application. The Member shall ensure that each entity that receives a Subsidy executes and delivers an agreement in the form of Exhibit A (“Subsidy Agreement”). The Member only needs to enter into this Agreement one time to participate in the Program Year, regardless of how many Applications or Subsidy Agreements to which Member is party.

5. Term and Termination.

This Agreement shall remain in effect until terminated. The Agreement shall be terminated upon the earliest to occur of the following:

- 5.1. If Member does not submit any Applications, upon the published due date for Applications;
- 5.2. If Member (and one or more Applicants) submits one or more Applications but no such Applications are awarded Subsidies (either directly or on an alternate or other basis), upon the Bank's announcement of the awarded Subsidies; *or*
- 5.3. The date that is one year after the last announced date upon which Subsidy may be distributed.

6. Monitoring, Reporting, and Review.

The Member shall report to the Bank information related to each Subsidy request from time to time as requested by the Bank. The Member shall provide any additional relevant reports or information as may be required by the Bank or the Finance Agency. The Member expressly authorizes the Bank to audit the Member's Program files, including without limitation loan and income documentation, retention agreements, accounting record keeping, site inspections, and other eligibility documentation requested per the Bank's discretion.

7. Documentation.

The Member shall document the qualified use of Subsidy for each request for Subsidy subsequently funded by the Bank. The Member shall collect and maintain documentation of eligibility, qualified use of subsidy and other related Program requirements.

8. Representations and Warranties.

Member represents and warrants to the Bank that:

- 8.1. It is not in default under the Advances, Pledge and Security Agreement between the Bank and Member.
- 8.2. It has full corporate power and authority and has received all corporate and governmental authorizations and approvals as may be required to enter into and perform its obligations under this Agreement and to receive any Subsidy that may be requested. The undersigned are fully authorized to sign this Agreement, and if accepted, agree to the terms and conditions contained herein.

8.3. It shall maintain the terms of this Agreement and the Subsidy granted hereunder on its books and records.

8.4. It is aware of the requirements set forth in the Program Guide and shall fully comply with all such requirements now in effect or as amended in the future.

8.5. It is not subject to a regulatory enforcement action, receivership, conservatorship or other agreement whether pending, threatened or obtained by consent, by any state or federal regulatory agency where such action or agreement may materially affect its obligations hereunder.

8.6. It consents to Bank's use of Member's name, logo and trademark in connection with Bank's regulatory reports and marketing materials.

9. Reporting of Fraud, Crimes and Misconduct.

The Bank is committed to protecting its revenue, property, reputation and other assets. The Bank has an Anti-Fraud Policy (available through its public website at <http://www.fhlbi.com>) in place to support this commitment and to enhance its compliance efforts. Member agrees to report any instances of fraud, crimes or other misconduct involving the Bank, whether it occurs inside or outside of the Bank. Such reports should be made by emailing aml_officer@fhlbi.com.

10. Funds Availability.

Member acknowledges that the Subsidy is subject to funds availability. Funding deferrals or funding denials are likely to occur, and the Bank shall not be liable for losses incurred for such delays, denials or Subsidy recaptures.

11. Fair Lending Compliance.

Member acknowledges that Bank is committed to compliance with all fair lending requirements prescribed by the Fair Housing Act, Equal Credit Opportunity Act and Regulation B and all other applicable laws and regulations. Member shall not discriminate against any Subsidy applicant, potential applicant or recipient on a prohibited basis under federal, state or local fair lending laws, including but not limited to all fair lending requirements prescribed by the Fair Housing Act, Equal Credit Opportunity Act and Regulation B. Bank shall in no way be responsible for Member's compliance with such fair lending laws. Bank shall have the right to independently monitor or verify Member's compliance with such laws. If Bank determines that Member is in violation of any fair lending laws with regard to the Subsidy, Bank may take whatever action it deems necessary to mitigate the risks or issues discovered, including any of the actions under Sections 12 and 13.

12. Remedial Actions for Noncompliance.

The Member is liable for ensuring that the recipient is eligible for the Subsidy. The Member is also responsible for repayment of misused subsidy to the Bank if any materials Recipient provides to Bank with respect to the Subsidy are found to be fraudulent, or to contain material statements or omissions that are false or intentionally misleading, or the recipient is found to be ineligible after disbursement of the Subsidy. If the Member becomes responsible for repayment of a misused subsidy, the Bank may in its unlimited discretion, recapture all or any portion of the Subsidy or charge the Member's account or liquidate collateral to recapture the Subsidy without prior advance notice to Member.

13. Indemnification.

The Member agrees to indemnify and hold Bank harmless for any and all losses, liabilities, damages, claims, costs and expenses, including, without limitation, attorneys' fees incurred or suffered by Bank for any breach of this Agreement by the Member or the willful misconduct or negligence of the Member in the performance of its obligations or responsibilities under this Agreement or its reckless disregard of such obligations or responsibilities. The Bank's rights in this Section 13 shall survive the termination of this Agreement.

14. Membership Termination.

In the event of membership termination, the Member or its legal successors and the Bank agree to abide by the terms of this Agreement.

15. Miscellaneous.

This Agreement shall be governed by the statutory and common law of the United States and, to the extent federal law incorporates or defers to state law or is otherwise not applicable, to the laws (exclusive of the choice of law provisions) of the State of Indiana. In any action or proceeding brought by a party in order to enforce any right or remedy under this Agreement, the parties hereby consent to, and agree that they shall submit to, the jurisdiction of the United States District Court for the Southern District of Indiana, or if such action may not be brought in federal court, the jurisdiction of the courts of the State of Indiana, located in Marion County, Indiana. The Recitals set forth above are incorporated by reference into this Agreement. Member may not assign any rights, or delegate or subcontract any obligations, under this Agreement without the Bank's prior written consent. Section headings are not to be considered a part of this Agreement and are not intended to be a full and accurate description of the contents hereof.

16. Notice of Intent

By submission of this Elevate Master Agreement, the member gives their notice of intent to apply in the current year of Elevate funding. Submission of this agreement does not obligate the member to apply for Elevate subsidy. The Elevate registration for .GIVES must be submitted with this agreement for member to gain access to .GIVES, the online system where all Elevate applications are submitted.

[Remainder of page left blank intentionally.]

IN WITNESS WHEREOF, and intending to be legally bound hereby, the parties to this Agreement have caused this Agreement to be executed by their duly authorized representatives as of the date and year first above written.

This Master Agreement must be signed by two officers currently listed on the Member’s FHLBank Indianapolis “Certified Resolutions for Advances.” Inquire at housing@fhlbi.com if unsure of those listed on the “Certified Resolution for Advances” prior to executing and submitting to FHLBank Indianapolis.

****Electronic signatures are accepted and encouraged****

Member Authorized Signature

Typed Name

Title

Date Signed

Member Authorized Signature

Typed Name

Title

Date Signed

Federal Home Loan Bank of Indianapolis Signature

Typed Name

Title

Date Signed

Federal Home Loan Bank of Indianapolis Signature

Typed Name

Title

Date Signed

Please email the fully completed and executed Master Agreement to: housing@fhlbi.com

2026 Program Registration & Certification

Program Information

FHLBank Indianapolis' (Bank) Elevate Small Business Grant is available for member institutions (each such institution, a "Member") to assist small businesses, which is intended to provide financial support for small businesses to create or retain job opportunities and economic development in the states of Michigan and Indiana, by making available direct cash subsidies. This form is required to participate in the Elevate program. Please complete the form in its entirety with the proper authorized signature.

Program Manager(s)

The Program Manager(s) is the main contact from your financial institution for FHLBank staff communications.

Member Institution Name: _____

City and State: _____

Program Manager(s) Information

Name and Title:	City, State:
Email Address:	Phone:
Name and Title:	City, State:
Email Address:	Phone:

Program Certifications

The duly authorized officers of the Member hereby certify that the information contained in documentation provided or to be provided to the Bank on behalf of the Member is now and shall at the time of future submission be correct. The Subsidy or other assistance provided shall only be used for expenses permitted by the Program Guide.

FHLBI.GIVES User Registration – applicable to Elevate only

Please list any staff requiring access to Elevate .GIVES below.

FULL NAME	EMAIL	MOBILE PHONE # (REQUIRED FOR DUO MOBILE MFA)

Member is responsible for updating the Bank of any changes of user information or access requirements

Signature

The Member represents that the undersigned is fully authorized to sign, and if accepted, agrees to the terms and conditions contained within this document. The signer below must be listed on the Member's FHLBank Indianapolis "Certified Resolutions for Advances." Please inquire at Elevate@FHLBI.com if unsure about current authorizations.

Member Signature

Printed Name

Date

Please email the signed document to housing@fhlbi.com

The users designated herein may only access the FHLBI .GIVES platform for the purposes of the Elevate Program. Member shall not do any of the following, and shall cause each of the users not to do any of the following: (a) directly or indirectly grant access to the FHLBI .GIVES portal to or for the benefit of any third party (including in a time-sharing or service bureau environment); (b) change, modify or alter the FHLBI .GIVES platform; (c) attempt to interfere with or intentionally disrupt use of the FHLBI .GIVES platform; (d) disclose any passwords or other security or authentication device with respect to the FHLBI .GIVES platform to any non-authorized party; (e) use the FHLBI .GIVES platform in any manner which violates applicable laws or regulation, including but not limited to any applicable regulation of the Federal Housing Finance Agency or any successor thereof, or is otherwise fraudulent; (f) harvest or collect any information about other users of the FHLBI .GIVES platform; or (g) remove, conceal or alter any identification, copyright or other proprietary rights, notices or labels located on the FHLBI .GIVES platform. Member is solely responsible for all activity and use of the FHLBI .GIVES platform that occurs under any account or password granted to a Submitter or Authorized Signer designated herein. Member agrees to ensure compliance with the Agreement by each user designated herein and to bear responsibility for any breach of the Agreement by any of them. Access to the system requires dual authentication via the mobile app DUO®. All users must have a mobile phone to be registered in the system. Member agrees to be solely responsible for obtaining, maintaining and paying for all hardware, software, utilities, network access, facilities and all telecommunications and other services and equipment (including, but not limited to, any infrastructure necessary to allow its designated users to register and perform dual authentication activities as specified in this paragraph) needed for Member and its users to access and use the FHLBI .GIVES platform and services (collectively, the "Infrastructure") and for ensuring that such Infrastructure meets the minimum requirements specified by the Bank from time to time to allow continued access to FHLBI .GIVES, including but not limited to any security requirements which might be specified by the Bank with respect to such Infrastructure. Member shall be solely responsible for the provision, completeness and accuracy of all data and other information entered into the FHLBI .GIVES system by or on behalf of Member. The Bank is not responsible for any error, omission or inaccuracy of or based on or resulting from data or other information provided by or on behalf of Member. The Bank shall provide designated users identified herein with usernames and passwords or other security credentials collectively, the "User Credentials"). Each user must have User Credentials to access the FHLBI .GIVES platform. The Bank reserves the right to suspend or revoke User Credentials or access to or use of the platform in the event of any misuse, abuse or failure of any user or Member to comply with the terms and conditions of the Agreement. Member (a) is responsible for protecting all User Credentials from disclosure to or discovery by third parties (including, without limitation, affiliates of Member) and any unauthorized use by third parties (including, without limitation, affiliates of Member), (b) shall not provide any User Credentials to any party other than a designated user authorized as set forth herein or updated in an amendment to this Certification which is provided to Bank from time to time, and (c) shall remain fully responsible and liable for (and in no event shall Bank be responsible or liable for) any use, including any misuse, abuse or unauthorized use, of any User Credentials. Member shall promptly notify the Bank of any actual or suspected misuse or unauthorized use or disclosure to or discovery by third parties of any User Credentials.