

Low Balance Program

MORTGAGE PURCHASE PROGRAM



FHLBank Indianapolis, through the Mortgage Purchase Program, offers a special program that provides additional premium pricing for low balance loans in qualifying Mandatory Delivery Contracts (MDCs).

Under the Low Balance Program, additional premium pricing “payups” may be added to the offered base rates at the time the MDC is created. To qualify, MDCs must:

- Include a loan balance at or below \$200,000
- Include only one loan per MDC
- Be restricted to loans with a 30-year term

To participate in the program, users need to select the “Low Balance Price Adjustment” special program at the time the new MDC is created within LAS (Loan Acquisition System).

When users select “Low Balance Price Adjustment” under Special Programs, and enter a qualifying commitment amount, three pricing grids become available. The three grids include:

- The Base Price
- The Low Balance Adjustment
- The MDC Price (with adjustment)

LAS users also can view/download the Low Balance pricing grid from the View Pricing page. The View Pricing page also allows users to perform a bulk download of the available Low Balance Payups.

Please note:

- Adjusted prices include a maximum cap of 103.5
- Low balance payups cannot be combined with other Special Programs

[Click here to watch a video tutorial](#)



Questions? Contact Keith Pempek at 317-469-0558 or at kpempek@fhlbi.com.

You also can contact the MPP Department at MPP@fhlbi.com.