Mortgage Purchase Program
FHLBANK INDIANAPOLIS

FHLBank Indianapolis releases Minor Contract Adjustments

MPP Informational Bulletin 05-26

In connection with the opening of new aggregate pool 826, FHLBank Indianapolis has updated the Master Commitment Contracts (MCCs) and the activity-based stock option form.

The changes to the MCCs are administrative and do not alter the substantive terms of the agreement. The revised MCC incorporates the pool aggregation addendum language directly into the body of the contract, eliminating the need for a separately executed addendum.

The opt-in form for the activity-based stock purchase requirement has also been revised. Previous versions required members to elect participation with each new MCC, and that election expired when the MCC expired. Under the revised form, the opt-in election will apply to all new MCCs until a new opt-out form is submitted. The election no longer will expire with each MCC, eliminating the need to execute and submit a new form with each new MCC.

We expect to begin sending the new MCCs in the days ahead. Members that are currently opted in for activity-based stock purchases also will receive the new opt-in form for execution. Members that are not currently participating but would like more information about the program should contact Keith Pempek at kpempek@fhlbi.com or 317-465-0558.

FHLBank Indianapolis periodically issues Informational Bulletins to provide program updates and information to approved Mortgage Purchase Program (MPP) sellers, including: MPP Guide revisions and changes; operational guidance or clarifications; and notices/reminders of industry issues that may affect sellers and servicers. The Informational Bulletins are coded so that users can easily identify the issue and year of bulletin publication. For example, "Bulletin 02-24" indicates the second Informational Bulletin issued in 2024.

Please retain these bulletins with your MPP Guide for easy reference. Bulletins can also be found posted on the ***MPP Guide and Other Resources page*** *on www.fhlbi.com.*