

FHLBank Indianapolis releases updated conforming loan limits

MPP Bulletin 03-23 Effective Dec. 8, 2023 Please contact our MPP Department at 800-274-4636 with questions.

Underwriting and Loan Sales

FHLBank Indianapolis continues to follow the guidance from the FHFA regarding the annual adjustments to the conforming loan limits. Effective with this Bulletin, the Loan Limits section of section 6.2.1.5 of the MPP Guide is eliminated and replaced with the following:

SECTION 6.2.1.5 OTHER LOAN ATTRIBUTES AND RELATED POLICIES

Loan Limits

The maximum loan amounts eligible for purchase by FHLBank Indianapolis will follow the baseline conforming loan limit guidance issued by Fannie Mae and Freddie Mac. Increased maximum limits for properties in high-cost areas (high-balance loans) are not eligible for sale through Advantage MPP.

FHLBank Indianapolis periodically issues Informational Bulletins to provide program updates and information to approved Mortgage Purchase Program (MPP) sellers, including: MPP Guide revisions and changes; operational guidance or clarifications; and notices/reminders of industry issues that may affect sellers and servicers. The Bulletins are coded so that users can easily identify the issue and year of bulletin publication. For example, "Bulletin 03-23" indicates the third Bulletin issued in 2023.

Please retain these bulletins with your MPP Guide for easy reference. Bulletins can also be found posted on the **MPP Guide and Other Resources page on** <u>www.fhlbi.com</u>.