



2024 Participating Members Contact List for Elevate

The following FHLBI Member Institutions are publicizing their participation in the Elevate Small Business Grant Program

*Note that members listed here may operate in select areas of Indiana and/or Michigan

Please contact them directly to learn more about their qualifications. You may need to contact more than one member.

FHLBI Members are under no obligation to accept or submit applications and operate FHLBI grant programs at their discretion.

As of 4.18.2024

FHLBI Member Institution Name	City*	State*	Contact Name	Email
Lampco Federal Credit Union	Anderson	IN	Migual Patterson	migual.patterson@lampco.com
Lampco Federal Credit Union	Anderson	IN	Suzanne Wilson	suzanne.wilson@lampco.com
Boonville Federal Savings Bank	Boonville	IN	Tyler Neff	tneff@boonville.bank
Boonville Federal Savings Bank	Boonville	IN	Amy Neff	aneff@boonville.bank
Merchants Bank of Indiana	Carmel	IN	Marquisha Bridgeman	mbridgeman@merchantsbankofindiana.com
Merchants Bank of Indiana	Carmel	IN	Becca Murphy	bmurphy@merchantsbankofindiana.com
Horizon Bank	Carmel	IN	Mark Schoettmer	mschoettmer@horizonbank.com
Citizens State Bank	Carmel	IN	Dan Tomashek	dtomashek@mycsbin.com
First National Bank	Cloverdale	IN	Jana Pettit	janap@fnb-bank.com
First National Bank	Cloverdale	IN	Glenda Gillette	glendag@fnb-bank.com
Citizens State Bank	Fishers	IN	John DeLucia	jdelucia@mycsbin.com
Three Rivers Federal Credit Union	Fort Wayne	IN	Kristin Smith	ksmith@trfcu.org
Freedom Bank	Huntingburg	IN	Michael Olinger	molinger@thatsfreedom.bank
Old National Bank	Indianapolis	IN	Shane Sparks	Shane.Sparks@oldnational.com
German American Bank	Jasper	IN	Sarah Howard	sarah.howard@germanamerican.com
Freedom Bank	Jasper	IN	Dakota Begle	dbegle@thatsfreedom.bank
Home Bank SB	Martinsville	IN	Bonnie Arnold	barnold@homebanksb.com
Indianapolis Neighborhood Housing Partnership, Inc	Muncie	IN	Carter Moran	cmoran@inhp.org
First Harrison Bank	New Albany	IN	Jeff Hayes	jhayes@firstharrison.com
Everwise Credit Union	South Bend	IN	Todd Brown	tbrown@everwisecu.com
Everwise Credit Union	South Bend	IN	Brandon Demitruk	bdemitruk@everwisecu.com
First Federal Savings Bank of Washington	Washington	IN	Chance Berry	cberry@firstfederalwashington.com
First Federal Savings Bank of Washington	Washington	IN	Karley Cross	kcross@firstfederalwashington.com
Oxford Bank	Ann Arbor	MI	Courtney Ford	cford@oxfordbank.bank
Lake-Osceola State Bank	Baldwin	MI	Brandice Heath	bheath@losb.com
Lake-Osceola State Bank	Baldwin	MI	Billi Spencer	bspencer@losb.com
United Bay Community Credit Union	Bay City	MI	Doug Kelley	dkelley@ubay.org
United Bay Community Credit Union	Bay City	MI	Rebecca Emory	remory@ubay.org
Citizens National Bank of Cheboygan	Cheboygan	MI	Nicole Drake	draken@cnbismybank.com
First National Bank of America	East Lansing	MI	Robin Dick	robin.dick@fnba.com
First National Bank of America	East Lansing	MI	Ryan Klahn	ryan.klahn@fnba.com
Upper Peninsula State Bank	Escanaba	MI	Glenn Johnson	gajohnson@upstatebank.com
ELGA Credit Union	Grand Blanc	MI	Taney Turner	taney.turner@elgacu.com
ELGA Credit Union	Grand Blanc	MI	Alicia Evans	alicia.evans@elgacu.com

Small Business Applicant FAQs For Elevate

- » **I am interested in applying for the Elevate small business grant. How do I apply?**
 - Visit fhlbi.com/elevate to download the Program Guide and Elevate application. You will also need to work directly with a FHLBI member institution to review and submit your application for consideration.
- » **Why do I need to apply with a participating FHLBank Indianapolis (FHLBI) Member Institution?**
 - FHLBank Indianapolis exists to serve financial institutions headquartered in our district of Indiana and Michigan. We cannot work directly with the public and offer these grant programs to and through our member organizations. Members are able to participate in our grant programs at their discretion, including whether to publicly advertise their participation and what areas/types of businesses they choose to service.
- » **The bank that I hold an account with isn't on the Participating Members list. What should I do?**
 - You can check if your bank is a FHLBI member via the Member Directory here: [FHLBI Member Directory](#)
 - If your bank is a member, you can contact them directly to inquire about their participation in Elevate.
 - If your bank is not a member, please contact a listed FHLBI member to accept your Elevate application.
- » **I've contacted FHLBI Members and haven't heard back from them yet; what should I do now?**
 - Please follow up directly with the member institution or reach out to different members. We are unable to make members respond or force them to accept Elevate applications.
- » **I need assistance with crafting a compelling proposal for the grant. What should I do?**
 - You can reach out to your local small business organizations, such as SCORE, Small Business Development Center, Small Business Administration, or similar for assistance. There are many on-line resources available for tips on crafting a grant request.
 - Be sure to reference our "Crafting a Compelling Elevate Grant Proposal Guide" on Page 2 of this FAQ.
- » **What happens if my small business is selected for an Elevate grant?**
 - The member institution that you applied through will contact you directly to share the news on or after the August 1, 2024 award announcement. Shortly after, all owners of the awarded business will sign a Subsidy Agreement, along with the member institution, and FHLBI. Next steps will be discussed at that time.
- » **My small business was not selected to receive a grant, can I inquire as to why we weren't selected?**
 - At this time, FHLBI is unable to provide individual feedback on Elevate applications due to volume. We encourage you to work with your member institution and apply again next year.
- » **My small business has already received an Elevate grant in the past, can we apply again?**
 - There is a 5 year waiting period to apply for funds again. 2019 awardees are eligible to apply in 2024.
- » **The legal structure of my business changed within the last year, can we still apply?**
 - Yes, as long as the business was in continuous operation. For example, the business was established 2/1/2019 as a sole proprietorship, but converted to a LLC 5/5/2023, the business established date would still be 2/1/2019.



Elevate Small Business Grant Program

Tips for Crafting a Compelling Elevate Grant Proposal

Please reference these tips while preparing your Elevate application and project proposal

Elements of a Compelling Application

- *Follow all directions, ensure all questions are filled out, and the application is signed by all owners*
 - Be sure to stay within the word count listed for each narrative question on the Elevate application
- *Project is well researched and supported with logical metrics*
 - We want to see that your project is planned out and the investment impacts your business in a positive way, whether in revenue, profit, expenses, output, seating capacity, and similar.
- *Use of funds position the business for growth and are reasonable*
- *Business Plan, Strategic Plan, and/or SWOT analysis* (*most preferred) provided*
 - Ensure these are updated and contain relevant business information
- *Project expenses are substantiated with invoices, quotes/bid, etc.*
 - All applications must have proof of cost submitted or it will not be considered for funding at all.
 - Example: You plan to purchase 2 computers, so provide proof of cost for those 2 computers. If your business is awarded a grant, you will be held to purchasing 2 computers, but you can change the vendor as needed.

What the Elevate grant won't cover

- Saving a failing business or business that isn't operational at all
- Paying existing debt or already incurred expenses
- Large, permanent alterations of a leased space (for example, installing a HVAC system)
- Pivoting into a different business with no track record of experience

Be sure to work with your FHLBI member institution well in advance to the application due date, as they will need time to complete their part of the process.

The Elevate application deadline is April 30, 2024

Please visit the Elevate website for information & updates: fhlbi.com/Elevate